



59TH
ANNUAL REPORT
वार्षिक प्रतिवेदन

AGENDA

59TH ANNUAL GENERAL MEETING

एजेंडा (व्यवसाय सूची)

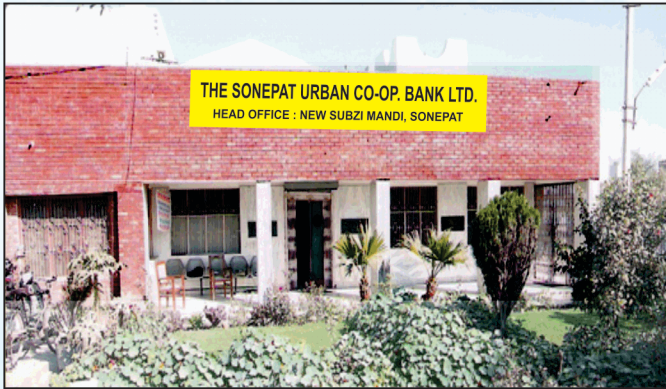
59वीं वार्षिक आमसभा

2022-2023

रविवार, 17 सितम्बर, 2023 समय : दोपहर 12.15 बजे

सभा स्थल : गीतांजलि गार्डन

मुख्यल रोड, जीवन विहार, सोनीपत (हरियाणा)



दी सोनीपत अर्बन को-ऑपरेटिव बैंक लि., सोनीपत

62 वर्षों से समर्पित

(स्थापित-1961)

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सम्पर्क सूत्र:

मुख्यालय नई सब्जी मण्डी
0130-2242170,
2249614, 9466000875

गोहाना रोड़ शाखा
0130-2222585

गंज बाजार शाखा
0130-2247490

मण्डी शाखा
0130-2247493

शिवा शिक्षा सदन
विस्तार पटल
0130-2249225

न्यू ग्रेन मार्केट
8168351199

गन्नौर शाखा
0130-2460042

वर्तमान निदेशक मण्डल व प्रबंधक मण्डल

Present Board of Directors & Board of Management



श्री सुरेश कुमार जैन, एडवोकेट
(चेयरमैन-निदेशक मण्डल व
सदस्य-प्रबंधक मण्डल)



श्रीमती संध्या कुच्छल
(वाईस चेयरमैन-निदेशक मण्डल)



श्री कैलाश चन्द्र
(निदेशक-निदेशक मण्डल)



श्री प्रमोद कुमार, एडवोकेट
(निदेशक-निदेशक मण्डल)



श्री नरेश कुमार जैन
(निदेशक-निदेशक मण्डल व
सदस्य-प्रबंधक मण्डल)



श्री ललित कुमार जैन
(निदेशक-निदेशक मण्डल व
सदस्य-प्रबंधक मण्डल)



श्री संजय वर्मा
(निदेशक-निदेशक मण्डल व
सदस्य-प्रबंधक मण्डल)



श्री राजेश चौधरी
(निदेशक-निदेशक मण्डल)



श्री अनुराग मित्रल
(निदेशक-निदेशक मण्डल व
चेयरमैन-प्रबंधक मण्डल)



श्रीमती पूनम जैन
(निदेशक-निदेशक मण्डल)



श्री अमित वर्मा
(निदेशक-निदेशक मण्डल)



श्री पवन कुमार गुप्ता
(सदस्य-प्रबंधक मण्डल)



श्री अतुल जैन
(सदस्य-प्रबंधक मण्डल)



श्री अरविंद मित्रल
(सदस्य-प्रबंधक मण्डल)



श्री अजय कुमार शर्मा
(सदस्य-प्रबंधक मण्डल)



श्री आशीष जैन
(सदस्य-प्रबंधक मण्डल)



श्री सतीश कुमार कम्बोज
(मुख्य कार्यकारी अधिकारी)


NOTICE

Notice is hereby given that the 59th Annual General Meeting of the Members (Share Holders) of THE SONEPAT URBAN CO-OPERATIVE BANK LTD., SONEPAT will be held on Sunday, 17th September, 2023 at 12.15 p.m. in the premises of Geetanjali Garden, Murthal Road, Jeevan Vihar, Sonepat to transact the following Business.

AGENDA :-

1. To consider to confirm the proceeding of 58th Annual General Body Meeting held on 25.09.2022.
2. To adopt and approve the 59th Annual Report of Board of Directors, Audited Statement of Accounts and Audit Report for the year ending 31.03.2023.
3. To sanction the distribution of profit for the year 2022-23 and to declare the dividend for the year 2022-23.
4. Approval for appointment of Auditor for the year 2023-24 under section-25(3) (ha)-subject to approval of RBI.

Date : 12.08.2023


(Satish Kumar Kamboj)
Chief Executive Officer

By the order of the Board of Directors
Vide Resolution No. 22 Dt. 12.08.2023

YOUR KIND ATTENTION PLEASE

- Please bring this Booklet with envelope & member's identity card/Aadhaar Card/PAN Card with you. If any member is not in possession of the identity card, the same can be collected from the Head Office on any working day.
- Registration for entrance in Annual General Meeting will be carried on from 9.15 a.m. to 1.30 p.m. at the meeting venue on 17th September, 2023.
- Except Members, entry to children and others is strictly prohibited.
- For any information/clarification, kindly give in writing to the Chief Executive Officer at Bank Head Office New Subzi Mandi, Sonepat on or before 11.09.2023, so that you may be apprised in the Annual General Meeting.

नोटिस

इस नोटिस द्वारा शेयरधारकों को सूचना दी जाती है कि दी सोनीपत अर्बन को-ऑपरेटिव बैंक लि., सोनीपत की 59वीं वार्षिक आमसभा का आयोजन रविवार, 17 सितम्बर, 2023 दोपहर 12.15 बजे, गीतांजलि गार्डन, मुख्यल रोड, जीवन विहार, सोनीपत में होना निश्चित हुआ है जिसमें निम्नलिखित व्यवसाय सूची (एजेंडा) पर विचार होगा।

व्यवसाय सूची (एजेंडा) :

1. 25/09/2022को हुई 58वीं वार्षिक आमसभा की कार्यवाही की पुष्टि।
2. निदेशक मण्डल की 59वीं वार्षिक रिपोर्ट व 31/03/2023 को परिसमाप्ति वर्ष के अंकेक्षण किए गए लेखा -कथनों की पुष्टि।
3. वर्ष 2022-23 में अर्जित लाभराशि को विभिन्न मदों में नियमानुसार वितरण की पुष्टि तथा शेयरों पर वर्ष 2022-23 के लाभांश की घोषणा।
4. धारा 25(3) (ha) के तहत वित्तीय वर्ष 2023-24 के लिए लेखा परीक्षक नियुक्त करने हेतु स्वीकृति प्रदान करना- भारतीय रिजर्व बैंक के अनुमोदन के अधीन।

दिनांक : 12.08.2023

(सतीश कुमार कम्बोज)

मुख्य कार्यकारी अधिकारी

निदेशक मण्डल के आदेशानुसार

(प्रस्ताव क्रमांक 22 दिनांक 12.08.2023)

कृपया ध्यान दें

- कृपया सदस्य, बैंक द्वारा जारी सदस्य परिचय पत्र/आधार कार्ड/पैन कार्ड एवं इस रिपोर्ट को लिफाफे सहित अवश्य साथ लायें। जिस सदस्य के पास पहचान पत्र नहीं है, वह बैंक के मुख्यालय से किसी भी कार्य दिवस में सदस्य पहचान पत्र प्राप्त कर सकता है।
- आम सभा में प्रवेश हेतु पंजीकरण (रजिस्ट्रेशन) सभा स्थल पर 17 सितम्बर 2023 को प्रातः 09.15 बजे से दोपहर 1.30 बजे तक है।
- आम सभा में सदस्यों को भाग लेने का अधिकार है। बच्चों व किसी अन्य को प्रवेश की अनुमति नहीं है।
- बैंक के बारे में किसी जानकारी/स्पष्टीकरण के इच्छुक सदस्य 11/09/2023 तक बैंक मुख्यालय नई सब्जी मण्डी, सोनीपत में मुख्य कार्यकारी अधिकारी को लिखें कि यथेष्ट जानकारी सभा में दी जा सके।

निदेशक मण्डल की वार्षिक प्रतिवेदन

ANNUAL REPORT OF BOARD OF DIRECTORS

प्रिय मित्रों,

भारतीय लोकतान्त्रिक परम्परा का अनुसरण करते हुए शांतिपूर्ण मतदान व निर्विरोध चुनावों के द्वारा 21 मई 2023 को इस निदेशक मण्डल में अपना विश्वास व्यक्त करने के लिए हम आप सभी के आभारी हैं। आने वाला समय ढेर सारी खुशियाँ लाये-ऐसी मेरी व मेरे सभी साथी निदेशकगण व प्रबंधक मण्डल के सदस्यों की मनोकामना है।

आज मुझे निदेशक मण्डल व प्रबंधक मण्डल के सभी सदस्यों के साथ आप सभी माननीय सदस्यों का स्वागत करते हुए अपार खुशी की अनुभूति हो रही है। यह 59 वीं वार्षिक आम बैठक वार्षिक रिपोर्ट पर विचार करने, वर्ष 2022-23 से सम्बन्धित प्रोफिट एण्ड लॉस अकाउण्ट (लाभ व हानि खाता) व बैलेंसशीट (चिट्ठे) का विश्लेषण करने तथा विभिन्न मुद्दों पर नियमों के तहत अनुमोदित करने हेतु बुलाई गई है।

शहरी सहकारी बैंकों में देश के वित्तीय रूप से बहिष्कृत व्यक्तियों के आर्थिक सशक्तिकरण का अग्रदूत बनने की बड़ी क्षमता है। 15 अगस्त 1961 को स्व० बाबू मनोहर लाल जैन (तत्कालीन संस्थापक चेयरमैन) तथा स्व० बाबू महावीर प्रसाद जैन (संस्थापक सरपरस्त) व 76 अन्य संस्थापक सदस्यों के संरक्षण में स्थापित इस बैंक ने अपनी छठी शाखा न्यू ग्रेन मार्केट (नई अनाज मण्डी), सोनीपत में शुभारम्भ करते हुए एक और नया आयाम स्थापित किया।

31 मार्च 2023 को बैंक की सदस्य संख्या 5083 है। इस वर्ष 132 नए सदस्य हमारी संस्था के साथ जुड़े, जबकि 87 ने अपनी सदस्यता वापिस ली। सभा की कार्यवाही से पूर्व हम उन सभी सदस्यों के प्रति श्रद्धा-सुमन अर्पित करते हैं जो इस वर्ष हमसे सदा के लिए बिछुड़ गए।

हिस्सा राशि (Paid up Capital): गत वर्ष 2021-22 की समाप्ति पर बैंक की हिस्सा राशि 6,29,98,000/- रुपये थी जो कि 31 मार्च, 2023 को बढ़ते हुए 6,99,11,000/- रुपये हो गई। वृद्धि 10.97 प्रतिशत रही।

अभिरक्षा व अन्य कोष (Reserve and Other Funds): किसी भी वित्तीय संस्था की मजबूती उसके पास उपलब्ध अभिरक्षा व अन्य कोषों से झलकती है। वर्ष 2022-23 के कर उपरान्त शुद्ध लाभ 7,64,58,203 रुपये 77 पैसे (सात करोड़ चौंसठ लाख अठावन हजार दो सौ तीन रुपये सतहत्तर पैसे) को कानून के अनुसार कई फंड्स में वितरित करने का निर्णय लिया है। इस लाभ वितरण का विस्तृत विवरण इस नोटिस पुस्तिका में अलग से दिया गया है। कृपया आप इसे ध्वनिमत से पारित करें, ऐसा आपसे निवेदन है।

वर्ष 2022-23 के अंत में जिन रिजर्व एवं अन्य फंड्स का योग 6097.35 लाख रुपये था, इस वर्ष के लाभ वितरण पश्चात् 6795.27 लाख रुपये हो जाने का अनुमान है।

जमा अमानतें (Deposits): जमा अमानतें 2021-22 के अन्त में 25016.29 लाख रुपये थी, वह 31 मार्च

2023 को 25915.99 लाख रुपये हो गई। इस वर्ष बैंक ने जमा अमानतों में 10 प्रतिशत बढ़ाने का लक्ष्य रखा है, हम आपसे इस विषय में ओर अधिक योगदान की अपील करते हैं ताकि लक्ष्य को प्राप्त करते हुए बैंक ऊचाईयों की एक पायदान और बढ़ सके।

ऋण एवं अग्रिम (Loan & Advances) : जो ऋण एवं अग्रिम 2021-22 के समाप्ति पर 12160.63 लाख रुपये थे, वह 31 मार्च, 2023 को 13265.01 लाख रुपये पर पहुँच गए। इस वर्ष बैंक ने 3701.27 लाख रुपये के नये ऋण जारी किए और इस प्रकार वास्तविक वृद्धि 1104.38 लाख रुपये (9.08 प्रतिशत) आंकी गई। बैंक का सकल एन.पी.ए. 3.25 प्रतिशत रहा।

दिसम्बर 2022 से गृह ऋण की अधिकतम सीमा 70 लाख से बढ़ाकर 140 लाख व गृह मुरम्मत हेतु ऋण की अधिकतम सीमा 5 लाख रुपये से बढ़ाकर 10 लाख रुपये की गई।

बैंक में सरफेसी अधिनियम (SARFAESI ACT) के तहत ऋण मामलों में वसूली प्रक्रिया जारी है। सरफेसी अधिनियम एक ऐसा कानून है जो भारतीय बैंकों को बिना किसी हस्तक्षेप के ऋण डिफाल्टरों की सम्पत्ति/प्रोपर्टीज को बेचने या नीलाम करने की अनुमति देता है। अपील की जाती है कि सरफेसी अधिनियम के तहत त्वरित कानूनी कार्यवाही से बचने हेतु देय ऋणी (Defaulter) बकाया किस्त (Due Instalment) शीघ्र जमा करायें।

लाभ (Profit) : वर्ष 2022-23 में बैंक ने कराधान पूर्व लाभ 10,35,11,006 रुपये 33 पैसे अर्जित किया व कराधान उपरांत/पश्चात् शुद्ध लाभ 7,64,58,203 रुपये 77 पैसे रहा। इस वर्ष सकल लाभ में 20.87 प्रतिशत व शुद्ध लाभ में 8.62 प्रतिशत की वृद्धि रही।

सहकारी बैंकों का मुख्य उद्देश्य लाभ कमाना नहीं अपितु अपने सदस्यों, जमाकर्ताओं, ऋण धारकों व कर्मियों को अधिक से अधिक सुविधाएँ प्रदान करना है। इसी उद्देश्य को फलीभूत करने के मन से बैंक आगे बढ़ने को प्रयासरत है। इस उद्देश्य की पूर्ति में आगामी वर्ष में लाभ प्रतिशत में कुछ कमी भी रह जाए लेकिन सभी को यथा सम्भव बेहतर से बेहतर सेवाएँ व सुविधाएँ दी जा सकें।

पूंजीगत निधि तथा जोखिम अस्ति अनुपात (Capital Fund to Risk Assets Ratio) : 31 मार्च, 2023 को बैंक का CRAR 42.36 प्रतिशत है जो भारतीय रिजर्व बैंक द्वारा निर्धारित न्यूनतम सीमा 9 प्रतिशत से कहीं अधिक है।

लाभांश (Dividend): इस वर्ष भी निदेशक मण्डल ने सभी माननीय सदस्यों को उनके हिस्सों (Shares) पर राज्य सहकारी विभाग द्वारा निश्चित अधिकतम सीमा 10 प्रतिशत की दर से लाभांश देने का प्रस्ताव पारित किया है जिसका अनुमोदन करने का अनुरोध हम आप सभी से करते हैं। सभी सदस्यों का लाभांश सीधा उनके खाते में हस्तान्तरित (Transfer) किया जाता है। जिन सदस्यों का अपने इस बैंक में खाता नहीं है, उन सभी से आग्रह है कि इस बैंक की किसी भी शाखा में खाता खुलवाकर बैंक मुख्यालय नई सब्जी मण्डी को सूचित करें ताकि बकाया लाभांश अविलम्ब आपके खाते में हस्तान्तरित (Transfer) किया जा सके।

नकदी व बैंक बैलेंस : (Cash in Hand & at Bank) : Banking Regulation Act 1949 (यथा सहकारी समितियों पर लागू) की धारा 18 तथा 24 में निहित प्रावधानों के अनुसार भारतीय रिजर्व बैंक द्वारा तरल परिसम्पत्तियों के रख-रखाव व नकदी रिजर्व के रख-रखाव की न्यूनतम सीमा इस प्रकार से है :

तरल परिसम्पत्तियों के रख-रखाव :

1 अप्रैल 2022 से 18.00 प्रतिशत

नकदी रिजर्व के रख-रखाव :

1 अप्रैल 2022 को 4.00 प्रतिशत

21 मई 2022 से 4.50 प्रतिशत

बैंक ने हर वर्ष की भांति इस बार भी नकदी रिजर्व एवं तरल परिसम्पत्तियों के रख-रखाव सम्बन्धित न्यूनतम सीमा की अनुपालना की है।

कर्मचारी (Staff) : मुख्य कार्यकारी अधिकारी श्री सतीश कुमार कम्बोज एम.बी.ए. (फाईनैस), सी.ए.आई.आई.बी. के मार्गदर्शन में बैंक प्रगति पथ पर अग्रसर है।

फरवरी 2023 में श्री वीरेन्द्र कुमार कटारिया, ईमानदारी व मेहनत से कार्य करते हुए बैंक सेवा से सेवानिवृत्त हुए।

वित्तीय वर्ष 2023-24 में बैंक कर्मियों के लिए प्रशिक्षण कार्यक्रम अभी तक माह के प्रथम व तीसरे शनिवार को आयोजित किया जाता रहा है, जिसमें K.Y.C. (Know Your Customer) दिशा निर्देश और प्रबन्धन, CKYC, नकद प्रबंधन, ऋण मूल्यांकन और जांच, साइबर अपराध/धोखाधड़ी, साइबर सुरक्षा, निवेश पोर्टफोलियो, NPA प्रबंधन, भारतीय रिजर्व बैंक द्वारा जारी विभिन्न परिपत्रों के बारे में जागरूकता लाने से संबंधित विषयों पर ज्ञान सांझा किया गया है जिससे बैंक कर्मियों के ज्ञान का समग्र व स्वस्थ विकास हो सके।

भारत सरकार व हरियाणा सरकार द्वारा अपने कर्मचारियों के लिए सातवें वेतन आयोग की सिफारिशों को लागू किया जा चुका है। अतिशीघ्र बैंक भी अब अपने कर्मियों के लिए सातवें वेतन आयोग की सिफारिशों को लागू करने जा रहा है।

उपलब्धियाँ (Achievements):

बैंक ने न्यू ग्रेन मार्केट (नई अनाज मण्डी) सोनीपत में अपने नवनिर्मित भवन में 27 मार्च 2023 से शाखा प्रारम्भ की है जो नई अनाज मण्डी व निकटवर्ती क्षेत्र के लोगों को बेहतर बैंकिंग सुविधाएँ देने हेतु प्रयासरत है। बैंक ने मुख्यालय नई सब्जी मण्डी सोनीपत में, साथ लगते भवन (Building) को खरीद लिया है।

आर.टी.जी.एस व एन.ई.एफ.टी की मुफ्त सुविधा (Free RTGS and NEFT Services):

अपने ग्राहकों को देश के किसी भी कोने में या देश के किसी भी कोने से अपने बैंक खाते में रुपये ट्रांसफर करने के लिए आर.टी.जी.एस (RTGS) व एन.ई.एफ.टी. (NEFT) की इनकमिंग व आउटगोइंग सुविधा मुफ्त उपलब्ध है।

भावी योजनाएँ (Future Plans):

आधुनिक तकनीक का इस्तेमाल करते हुए बैंक अपने ग्राहकों को विविध सेवाएँ प्रदान कर रहा है। बैंक की सभी शाखाएँ कोर बैंकिंग प्रणाली के माध्यम से लेन-देन के लिए आपस में जुड़ी हुई हैं। जल्द ही बैंक अपने ग्राहकों को ए.टी.एम., मोबाईल बैंकिंग, आई.एम.पी.एस. जैसे सुविधाएँ देने हेतु काम कर रहा है। बैंक में प्रिंटिड चैक बुक की मशीन लग चुकी है व शीघ्र ही प्रिंटिड चैक बुक जारी की जायेंगी।

अन्य बैंकों की भांति, बैंक मुख्यालय एवं नई सब्जी मण्डी शाखा के वर्तमान प्रारूप का आधुनिक साज-सज्जा से युक्त सुज्जित/नवीनीकरण जल्द ही किया जाएगा। बैंक की सभी वातानुकूलित व कंप्यूटरीकृत 6 शाखाएँ सोनीपत जिले में ही कार्यरत हैं। इस वर्ष में बैंक शाखा विस्तार करने का ध्येय रखा है। इस ध्येय को साध्य करने हेतु गोहाना, खरखौदा, बड़ी, राई व कुण्डली में भारतीय रिजर्व बैंक व सहकारिता विभाग, हरियाणा के मार्गदर्शन में शाखाएँ शुरू की जायेंगी।

आभार (Acknowledgement): यह संस्था आप सभी की है, साल दर साल प्रगति की नई उच्चाईयाँ छूने में सभी सदस्यों, जमाकर्ताओं, ऋण लेने वाले ग्राहकों और बैंककर्मियों के योगदान और मार्गदर्शन की महती भूमिका रही है और यह क्रम सदैव जारी रहेगा। आइए, हम सभी सांझा प्रयास करते हुए बैंक, समाज व अपने देश को आगे बढ़ाएँ। सभा में पधार कर अपना कीमती समय देते हुए, इसे सफल आयोजन बनाने के लिए आप सभी का आभार।

बहुत-बहुत धन्यवाद

सुरेश कुमार जैन (एडवोकेट)
चेयरमैन

निदेशक मण्डल के अन्य निदेशकगण

संध्या कुच्छल (वाईस चेयरमैन), कैलाश चन्द, प्रमोद कुमार (एडवोकेट), नरेश कुमार जैन, ललित कुमार जैन, संजय वर्मा, राजेश चौधरी, अनुराग मित्तल, पूनम जैन व अमित वर्मा

सूचना

- जिन सदस्यों ने वर्ष 2016-17 (31.3.2017) का लाभांश अभी तक नहीं लिया है, वे सभी सदस्य 31 मार्च, 2024 तक अपना बकाया लाभांश (Dividends) बैंक से अवश्य ले लें, वरना रिजर्व बैंक व सहकारी विभाग के लगातार एतराज के चलते बैंक के उपनियमधारा 46 (iv) के तहत मजबूरन इस बकाया लाभांश राशि को रिजर्व फंड में डालना अनिवार्य हो जाएगा। इस बारे में इस नोटिस को अंतिम माना जाएगा।
- बैंक में ऋण पॉलिसी के तहत व लोन नियमों के अन्तर्गत कई ऋण योजनाओं को लागू किया गया है। इन ऋण योजनाओं में प्रमुख हैं— 50 हजार रु. तक पर्सनल लोन जिसमें टी.वी., फ्रिज व अन्य इलैक्ट्रॉनिक्स आईटम्स, टू व्हीलर, स्कूटर, मोटर साईकल, एयरकंडीशनर व फर्नीचर की खरीद शामिल है, 10 लाख रुपये तक मकान मुरम्मत के लिए ऋण, 140 लाख रुपये तक गृह ऋण, 40 लाख तक ट्रेडर्स कैश क्रेडिट (Traders Cash Credit), 5.50 करोड़ रुपये तक बिजनेस, SSI /MSME, होलसेल/रिटेल ट्रेडर्स, रियल इस्टेट कमर्शियल लोन, अस्पतालों/डॉक्टरों के लिए विशेष ऋण योजना, 9.50 करोड़ रुपये तक समूह ऋण आदि। वाहनों के ऋण-आवेदनों के त्वरित निपटान हेतु अलग से व्हीकल लोन कमेटी का गठन किया गया है। सभी ऋण नाममात्र प्रसंस्करण शुल्क (Processing Fee) पर उपलब्ध है।
- बैंक के पात्र सदस्यों (शेयर होल्डर्स) के लिए व्यक्तिगत दुर्घटना बीमा पॉलिसी (Group Personal Accident Insurance Policy) के तहत बीमित राशि (Assured Amount) 1,00,000 रु. है। दुर्घटना होने की स्थिति में 24 घंटे के अंदर बैंक के मुख्य कार्यकारी अधिकारी को सहयोग के लिए सूचित करें।

Detail of Appropriation of Profit for the year 2022-23

As approved by Board of Directors Vide Resolution No. 20 dt. 12.08.2023

प्रस्तावित लाभ वितरण विवरण

**बैंक के निदेशक मण्डल द्वारा पारित प्रस्ताव संख्या 20 दिनांक 12.08.2023
के अनुसार वर्ष 2022-23 के लाभ वितरण का विवरण**

Sr. No. (क्रमांक)	Name of the Fund (फण्ड का नाम)		Amount (मूल्य)	Amount after the allocation of profit (In Lacs) (आबंटन के बाद कुल योग) (लाखों में)
1.	Reserve Fund (रिजर्व फंड)	25%	1,91,14,550.00	2446.02
2.	Charity Fund/Common Good Fund (चैरिटी फंड/कॉमन गुड फंड)	2%	15,29,164.00	112.35
3.	Co-operative Education Fund (को-ऑप्रेटिव एजुकेशन फंड)	2%	15,29,164.00	165.86
4.	Bad & Doubtful Debts Reserve (बैड एंड डाउटफुल डेब्ट्स रिजर्व)	10%	76,45,820.00	829.83
5.	Building Fund (बिल्डिंग फंड)		3,66,30,154.77	1269.85
6.	Dividend Equalization Fund (डिविडेंड इक्वीलाइजेशन फंड)		7,00,000.00	26.00
7.	Dividend Payable @ 10% (On subscribed Share Capital) (डिविडेंड पेयेबल)		65,69,351.00	----
8.	Share Transfer Fund (शेयर ट्रांसफर फंड)		7,00,000.00	49.00
9.	Staff Welfare Fund (Meant for Staff Canteen, Sports, Library and Loans etc.) (स्टाफ वेलफेयर फंड)		5,00,000.00	129.02
10.	Platinum Jubilee Fund (प्लैटिनम जुबली फंड)		6,00,000.00	28.00
11.	Computer Fund (कम्प्यूटर फंड)		3,00,000.00	115.00
12.	Members' Welfare Fund (मैम्बर्स वेलफेयर फंड)		5,00,000.00	68.39
13.	Investment Fluctuation Fund (इन्वेस्टमेंट फ्लक्चुएशन फंड)		1,40,000.00	612.00
14.	Other Funds (अन्य फंड्स)		-----	943.95
TOTAL (कुल)			7,64,58,203.77	6795.27

59th AGM (2022-23) The Sonepat Urban Co-operative Bank Limited, Sonepat

THE SONEPAT URBAN CO-OPERATIVE BANK LTD., SONEPAT.

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDING ON 31ST MARCH, 2023

Figures of Previous Year 1	EXPENDITURE		Total 4	INCOME		Total 4
	Current Year 2	Figures of Current Year 3		Previous Year 1	Figures of Current Year 3	
97,184,832.00	1. Interest on Deposits, Borrowings etc.	101,600,369.71	101,600,369.71	233,721,656.03	1. Interest & Discount	263,367,956.09
28,775,770.04	2. Salaries Allowance & Provident Fund	31,808,532.44	31,808,532.44	39,374.25	2. Commission Exchange & Brokerage	34,294.23
-----	3. Director's and Local Committee Members Fee and Allowances	-----	-----	-----	3. Subsidies & Donations	-----
5,833,192.00	4. Rent, Taxes, Insurance & Lighting etc.	5,675,477.88	5,675,477.88	-----	4. Income from Non Banking Assets & Profit from sales of or dealing with such Asset	-----
165,600.00	5. Law Charges	450,700.00	450,700.00	-----	5. Other Receipts	5,681,348.88
267,570.18	6. Postage, Telegram & Telephone Charges	234,128.66	234,128.66	4,189,687.09	6. Loss (if any)	-----
455,000.00	7. Audit Fees A/c	538,000.00	538,000.00	-----		
451,030.28	8. Depreciation on and Repairs to Property	3,422,521.10	3,422,521.10	-----		
397,368.54	9. Stationary, Printing & Advertisement etc.	626,670.22	626,670.22	-----		
113,500.00	10. Loss from sale of or dealing with Non-Banking Assets	-----	-----	-----		
18,665,420.84	11. Other Expenditure	21,216,192.86	21,216,192.86	-----		
85,641,433.49	12. Net Profit Before Tax	103,511,006.33	103,511,006.33	237,950,717.37		269,083,599.20
237,950,717.37		269,083,599.20	269,083,599.20	237,950,717.37		269,083,599.20
864,000.00	Contingent Expenses Agst. Standard Assets	492,000.00	492,000.00	85,641,433.49	Net Profit Before Tax	103,511,006.33
144,175.44	Earlier Year Income Tax A/c	240,598.56	240,598.56	7,357,299.00	Earlier Year Income Tax A/c	-----
1,093.00	Interest A/c Paid On T.D.S	1,204.00	1,204.00	-----		
21,600,000.00	Provision For Income Tax	26,319,000.00	26,319,000.00	-----		
70,389,464.05	Net Profit After Tax	76,458,203.77	76,458,203.77	92,998,732.49		103,511,006.33
92,998,732.49		103,511,006.33	103,511,006.33	92,998,732.49		103,511,006.33

As per our report attached
FOR M K Nagpal & Associates
Chartered Accountants

Sd/-
SANJAY KUMAR AGGARWAL
Asstt. Branch Manager

Sd/-
SATISH KUMAR KAMBOJ
Chief Executive Officer

Sd/-
AMIT VERMA
Director

Sd/-
SANDHYA KUCHHAL
Vice Chairman

Sd/-
SURESH KUMAR JAIN
Chairman

Sd/-
MAHASH NAGPAL
Partner
Membership No. 083229
FRN : 013031N
Date : 30.06.2023
Place: Sonapat

59th AGM (2022-23) The Sonepat Urban Co-operative Bank Limited, Sonepat

THE SONEPAT URBAN CO-OPERATIVE BANK LTD., SONEPAT

BALANCE SHEET AS ON 31ST MARCH , 2023

Figures of Previous Year Amount 1	CAPITAL AND LIABILITIES 2	Figures of Current Year		Figures of Previous Year Amount 1	PROPERTY AND ASSETS 2	Figures of Current Year	
		Amount 3	Total 4			Amount 3	Total 4
	1. Capital				1. Cash		
	i.) Authorised Capital 10,00,000 Shares of Rs.100/- each	100,000,000.00			in Hand and with Reserve Bank, State Bank of India, State Co-operative Bank and Central Co-operative Bank		
	ii.) Subscribed Capital 6,99,110 Shares of Rs.100/- each			50,496,752.18		63,243,732.76	63,243,732.76
	iii.) Amount Called up 6,99,110 Shares of Rs. 100/- each less calls unpaid			73,275,487.77	2. Balance With Other Bank		
	of (iii) above held by			191,551,919.00	i) Current Deposits	118,190,237.05	
62,998,000.00	a) Individual	69,911,000.00			ii) Saving Bank Accounts		
-----	b) Co-operative Institutions	-----			iii) Fixed Deposits	265,939,400.00	384,129,637.05
-----	c) State Government	-----	69,911,000.00	-----	3. Money at Call & Short Notice	-----	-----
	2. Reserve Fund and Other Reserves				i) Call Money Investment A/c		
172,394,427.52	i.) Statutory Reserve	225,487,726.68			4. Investments		
-----	ii.) Agriculture (Credit Stabilization Fund)	-----			i) In Central & State Government Securities		
94,353,738.91	iii.) Building fund	90,354,717.80		101,335,068.00	A) In Government of India		
1,800,000.00	iv.) Dividend Equalisation fund	1,900,000.00			a) Govt. Securities Investment (book value)	101,335,068.00	
68,298,019.70	v.) Bad & Doubtful Debt. Reserve	75,336,965.70			Face Value Rs 10,11,64,696.00		
55,829,000.00	vi) Provision for Bad & Doubtful Debts	65,445,000.00			Market Value Rs 10,73,71,270.96		
56,060,000.00	vii) Investment Fluctuation Reserve	61,060,000.00		1,464,705,381.00	B) In State Government		
10,517,959.00	viii) Investment Depreciation Reserve	6,282,836.00			a) State Dev. Loans Investment (book value)	1,382,856,837.75	
					Face Value Rs 1,37,13,10,000.00		
	Other Funds				Market Value Rs 1,37,43,90,948.57		
8,750,578.78	a) Common good fund	9,803,067.78		-----	ii) Other trustee Securities	-----	
13,648,737.92	b) Co-operative Education Fund	15,056,526.92		-----	iii) Shares in Co-operative Institution other than in item (5) below	-----	
337,000.00	c) Reserve for Interest Recoverable	337,000.00			iv) Other Investments (to be specified)		
12,800,000.00	d) Staff Welfare Fund	12,402,300.00		1,095,410.00	a) Reliance Debt Fund Series A/c	1,095,410.00	1,485,287,315.75
2,100,000.00	e) Platinum Jubilee Fund	2,200,000.00			5. Investment out of Principal /		
4,000,000.00	f) Share Transfer Fund	4,200,000.00			Subsidiary State Partnership Funds		
11,100,000.00	g) Computer Fund	11,200,000.00			In Shares of		
103,428.18	h) Bank Building Renovation & Furniture Fixture Fund	103,428.18		350.00	i.) Central Co-operative Bank	350.00	
6,138,763.00	i) Member's Welfare Fund	6,338,763.00		-----	ii) Primary Agricultural Credit Societies	-----	
4,229,278.54	j) Furniture Depreciation Reserve	4,456,399.54		100.00	iii) Other Societies (Harco Bank)	100.00	450.00
342,088.98	k) Building Depreciation Reserve	1,706,476.98			6. Advances		
3,820,092.34	l) Office Equipment Dep. Reserve	4,008,354.34		646,986,965.48	i) Short Term Loans, Cash Credits, Over drafts and Bill Discounted of which secured against	739,265,194.85	
4,479,959.02	m) Computer Depreciation Reserve	4,760,832.12			a) Govt & other approved securities		
5,244,000.00	n) Contingent Provision Against Standard Assets	5,736,000.00		69,842,801.28	b) other Tangible Securities Agst FD, RD & W.L.M.I. etc.	42,426,320.90	
1,558,959.00	o) Staff Spouse & Children Assist. Fund	1,558,959.00	609,735,354.04		of the advances, amt. due from Individual. Of the advances, amount overdue Rs. 168.22 Lacs Considered bad and doubtful of recovery		
	3. Principal /Subsidiary State				ii) Medium Term Loans of which secured against		
	PartnerShip Fund A/c for Share Capital of :						
-----	a) Central Co-operative Bank	-----					
-----	b) Primary Agricultural Credit Societies	-----					
-----	c) Other Societies	-----	-----				

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	4. Deposits & Other Accounts				a) Govt & other approved securities		
	i.) Fixed Deposit			246,356,118.50	b) other Tangible Securities @	238,533,604.30	
1,318,487,211.00	a) Individuals	1,329,516,703.65			of the advances due from		
-----	b) Central Co-operative Banks	-----			Individual, of the advances, amount		
-----	c) Other Societies	-----	1,329,516,703.65		overdue Rs. 61.80 Lacs		
	ii.) Saving Deposit				Considered bad and doubtful of recovery		
1,099,704,488.80	a) Individuals	1,186,438,108.44			iii) Long Term Loans		
-----	b) Central Co-operative Banks	-----			of which secured against		
-----	c) Other Societies	-----	1,186,438,108.44		a) Govt & other approved securities		
	iii.) Current A/c				b) other Tangible Securities @		
59,502,375.74	a) Individuals	51,584,762.40		1,724,972.00	i) Staff Loan A/c	1,108,485.80	
-----	b) Central Co-operative Banks	-----		223,281,270.90	ii) Housing Loan A/c	258,816,264.10	
-----	c) Other Societies	-----		11,273,200.00	iii) Shop Cum House	15,362,071.40	
11,456,655.27	d) Credit Bal In OD, Loan & Recoverable	16,760,469.49	68,345,231.89	1,792,472.37	iv) Overdraft To Staff	2,583,562.38	
	iv.) Money at Call & Short Notices			14,805,233.00	v) Commercial Real Estate	28,405,996.20	
12,478,512.00	a) Matured F.D. A/c	7,299,201.00	7,299,201.00		of the advances due from		
					Individual, of the advances, amount		
	5.) Borrowings				overdue Rs. 45.93 Lacs		
	i) From the Reserve Bank of India/ State Bank and Central Co-operative Bank.				Considered bad and doubtful of recovery		1,326,501,499.93
	a) Short term loans , Cash credits and overdraft of which secured against:			35,002,245.50	7. Interest Receivable		
	A) Government and other approved securities.				a) Interest Recoverable on Loan	21,357,221.50	
	B) Other Tangible Securities@				of which overdue		
	b) Medium term loans of which secured against :				Considered bad and doubtful of recovery		
	A) Government and other approved securities.			10,499,896.00	b) Interest Recoverable On Staff loan	-----	
	B) Other Tangible Securities@			27,187,041.00	c) Interest Receivable on Deposits	13,296,470.00	
	c) Long term loans :				d) Interest Receivable on Govt. Securities	23,762,122.45	58,415,813.95
	of which secured against :						
	A) Government and other approved securities.				8. Bills Receivable Being		
	B) Other Tangible Securities@				Bills for Collection		
	c) Long term loans :				as per Contra		
	of which secured against :				i.) Bill for collection A/c	-----	
	A) Government and other approved securities.				ii.) I.D.B.L. A/c	-----	
	B) Other Tangible Securities@				9. Branch Adjustments	-----	-----
	ii) From the State Bank Of India			365,661.18	10. Premises		
	a) Short term loans , Cash credits and overdraft			17,470,200.00	a) Head Office Bank Building A/c	9,831,764.18	
	of which secured against:				b) Land (Plot 232-233)New Grain Market A/c	17,470,200.00	
	A) Government and other approved securities.				c) Bank Building New Grain Market A/c	8,308,410.16	35,610,374.34
	B) Other Tangible Securities@			5,899,662.64	11. Furniture & Fixture	7,071,680.78	7,071,680.78
	b) Medium term loans				12. Other Assets		
	of which secured against :			12,088.00	a) Telephone Security A/c	12,088.00	
	A) Government and other approved securities.			374,295.80	b) Stationery Stock A/c	403,152.70	
	B) Other Tangible Securities@			20,520,980.46	c) LIC New Group Gratuity A/c	22,831,879.26	
	c) Long term loans :			27,582.00	d) Silver Coin Stock A/c	27,582.00	
	of which secured against :				e) Suspense A/c	346,078.00	
	A) Government and other approved securities.			532,348.00	f) Income Tax Refundable A/c2007-08	532,348.00	
	B) Other Tangible Securities@			1,298,110.00	Income Tax Refundable A/c2008-09	1,298,110.00	
	iii) From the State Government			93,340.00	Income Tax Refundable A/c2012-13	93,340.00	
	a) Short term loans			844,930.00	Income Tax Refundable A/c2014-15	844,930.00	
	of which secured against:			1,448,370.00	Income Tax Refundable A/c2018-19	1,448,370.00	
				-----	Income Tax Refundable A/c 2021-22	1,520,010.00	
				7,138,130.00	Income Tax Refundable 2020-21	-----	

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-----	A) Government and other approved securities.	-----	-----	103,184.59	TDS Refundable A/c 2021-22	-----	-----
-----	B) Other Tangible Securities@	-----	-----	5,000.00	TDS Refundable A/c 2022-23	-----	450,477.24
-----	b) Medium term loans of which secured against :	-----	-----	4,909.00	g) F.B.T.Refundable A/c 2007-08	-----	5,000.00
-----	A) Government and other approved securities.	-----	-----	575,000.00	F.B.T.Refundable A/c 2008-09	-----	4,909.00
-----	B) Other Tangible Securities@	-----	-----	1,227,108.00	h) Income Tax Additional Demand 2016-17	-----	575,000.00
-----	c) Long term loans : of which secured against :	-----	-----	22,700,000.00	i) Income Tax Disputed Demand FY2016-17	-----	1,227,108.00
-----	A) Government and other approved securities.	-----	-----	1,724,982.41	j) Advance Income Tax Paid A/c	-----	25,800,000.00
-----	B) Other Tangible Securities@	-----	-----	166,865.28	k) Input Tax IGST	-----	2,159,997.73
-----	iv) Loans from other sources (Sources and security to be specified)	-----	-----	166,865.28	l) Input Tax CGST	-----	227,771.68
-----		-----	-----	166,865.28	m) Input Tax SGST	-----	227,771.68
-----		-----	-----	4,845,597.45	n) Office Equipment A/c	-----	5,252,358.00
-----		-----	-----	4,874,857.82	o) Computer A/c	-----	5,587,328.99
-----		-----	-----	13,991,972.00	p) LIC New Group Leave Encashment	-----	15,053,362.64
-----		-----	-----	904,395.00	q) Prepaid Insurance Expenses A/c	-----	1,429,427.00
-----		-----	-----	2,500,000.00	r) Sundry Debtors A/c	-----	2,500,000.00
-----		-----	-----	157,224.00	s) Expenses Recoverable A/c	-----	117,919.00
-----		-----	-----	4,136,374.00	t) New Anaj Mandi Building Under Construct	-----	-----
-----	6. Bill for Collection being Bills Receivable as per contra	-----	-----	-----	-----	-----	89,976,318.92
-----	a) Bill Logged A/c	-----	-----	-----	13. Non-Banking Assets Acquired	-----	-----
-----	b) I.D.B.C. A/c	-----	-----	-----	in satisfaction of claims	-----	-----
-----		-----	-----	-----	(Stating mode of valuation)	-----	-----
-----	7. Branch Adjustments	-----	-----	-----	14. Profit & Loss	-----	-----
35,002,245.50	8. Overdue Interest Reserve	21,357,221.50	21,357,221.50	-----	-----	-----	-----
38,498.00	9. Interest Payable	37,964.00	37,964.00	-----	-----	-----	-----
-----	10. Other Liabilities	-----	-----	-----	-----	-----	-----
-----	i.) Bills payable A/c	-----	-----	-----	-----	-----	-----
1,722,282.00	ii) Unclaimed Dividend	1,161,583.00	-----	-----	-----	-----	-----
5,135,438.00	Dividend Payable 2020-21	872,522.00	-----	-----	-----	-----	-----
-----	Dividend Payable 2021-22	896,872.00	-----	-----	-----	-----	-----
4,729,140.00	Provision for Dividend	4,729,140.00	-----	-----	-----	-----	-----
114,896.00	iii) Suspense	394,832.26	-----	-----	-----	-----	-----
-----	iv) Sundries:----	-----	-----	-----	-----	-----	-----
201,342.00	a) Sundry Creditors	204,345.67	-----	-----	-----	-----	-----
398,124.00	b) EPF Payable	451,040.00	-----	-----	-----	-----	-----
421,217.11	c) Payorder A/c	703,519.07	-----	-----	-----	-----	-----
166,500.00	d) Provision for Audit Fees	187,200.00	-----	-----	-----	-----	-----
20,520,980.46	e) Provision for New Group Gratuity	22,831,879.26	-----	-----	-----	-----	-----
13,991,972.00	f) Provision for New Group Earned Leave	15,053,362.64	-----	-----	-----	-----	-----
570,000.00	g) Provision for Contingent Expenses	570,000.00	-----	-----	-----	-----	-----
466,916.00	h) TDS Payable	519,895.00	-----	-----	-----	-----	-----
48,400.00	i) Electricity Bills Payable	22,850.00	-----	-----	-----	-----	-----
10,692.00	j) Telephone Bills Payable	3,039.18	-----	-----	-----	-----	-----
1,697,227.00	k) Draft Payable Imprest A/c	1,716,727.00	-----	-----	-----	-----	-----
21,600,000.00	l) Provision for Income Tax	26,319,000.00	-----	-----	-----	-----	-----
377,600.00	m) MST Unclaimed A/c	377,600.00	-----	-----	-----	-----	-----
252,615.00	n) Ex. Gratia/ Incentive Payable to Staff	204,163.00	-----	-----	-----	-----	-----
1,782,560.00	o) PA Interest Reserve	314,516.00	-----	-----	-----	-----	-----
58.61	p) Outward Tax IGST	132.51	-----	-----	-----	-----	-----
712,175.00	q) Interest Provision For Matured Deposit	1,033,632.00	-----	-----	-----	-----	-----
1,225,000.00	r) Subsidy Received A/c	-----	-----	-----	-----	-----	-----
156,500.00	s) Staff Income Tax Payable A/c	228,000.00	-----	-----	-----	-----	-----
100,800.00	t) CBS System Expenses Payable A/c	100,800.00	-----	-----	-----	-----	-----
8,612.73	u) Output CGST Payable A/c	52,679.80	-----	-----	-----	-----	-----
8,612.73	v) Output SGST Payable A/c	52,679.80	-----	-----	-----	-----	-----

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100,000.00	w) AGM Expenses Payable A/c	-----				
839,575.00	x) Share Suspense A/c	1,840,825.00				
-----	y) Law Charges Payable A/c	295,000.00	81,137,835.19			
	11. Profit and Loss A/c					
-----	Profit as per last Balance Sheet	-----				
	less appropriation					
70,389,464.05	Add Profit for the year (Brought from Profit & Loss A/c)	76,458,203.77	76,458,203.77			
3,285,322,716.89			3,450,236,823.48	3,285,322,716.89		3,450,236,823.48
	Contingent Liabilities					
1,654,250.00	1. Outstanding Liab. for guarantees	1,854,250.00				
2,923,406.00	2. Others-O/s Income Tax Demand	2,881,088.00				
7,418,398.77	3. Others-Deaf A/c with R.B.I.	8,420,165.40				
8,165,615.00	4. EPF Demand	8,165,615.00	21,321,118.40			
Sd/-	Sd/-	Sd/-	Sd/-	Sd/-		
SANJAY KUMAR AGGARWAL	SATISH KUMAR KAMBOJ	AMIT VERMA	SANDHYA KUCHHAL	SURESH KUMAR JAIN		
Asstt. Branch Manager	Chief Executive Officer	Director	Vice Chairman	Chairman		

AUDITOR'S CERTIFICATE :-

I have examined the foregoing Balance Sheet of The Sonepat Urban Co-operative Bank Ltd., Sonepat as on 31st March , 2023 and Profit & Loss Account of the Bank for the year ending on the date with the accounting relating thereto, of Head Office and with returns submitted and certified by the Branch Manager , which returns have been incorporated in the foregoing Balance Sheet and Profit & Loss Account .

I REPORT THAT :-

- i) In my opinion the Balance Sheet is full and fair one containing all necessary particulars and is properly drawn up so as to exhibit a true and correct view of the affairs of the Bank according to the best of my information and explanation, given to me and as shown by the books of the Bank.
- ii) Where I have called for any information or explanation ,such information and explanation have given to me and has been found satisfactory
- iii.)The transaction of the Bank come to my notice have been with in the competence of the Bank.
- iv.) The return received from the Branches of the Bank have been found adequate for the purpose of Audit.
- v.) The Profit & Loss Account shows the true Balance of Profit for the year covered by such accounts.
- vi.) In my opinion , the Balance Sheet and Profit & Loss Account are drawn up in conformity with the law, and
- vii.) In my opinion the books of the account having kept by the Bank as required by the subject to our separate reports on that date .

As per Audit Report of even date attached
FOR M.K NAGPAL & ASSOCIATES
Chartered Accountants

Sd/-
MAHASH NAGPAL
Partner
Membership No. 083229
FRN : 013031N
Date : 30.06.2023
Place: Sonipat

Notes To Accounts

- (i) The bank is registered with RCS vide registration No 408 dated 29th July, 1961 and got RBI license No. ACD/HR-235P dated 6th Jan 1981.
- (ii) Contingent Liability
- a) Liability for guarantee issued is Rs.18,54,250/- as on 31/03/2023.
- b) Income Tax department has assessed Demand of Rs.28,74,688/- for financial year 2016-17. There are some income-tax cases, which are pending with higher authorities. Demand on Traces stands amounting Rs. 6400.00 for which detail is as under:

Year	Amount (Rs.)
2007-08	2030
2008-09	1090
2011-12	830
2013-14	2450
Total	6400

Deaf Account with RBI is Rs 84,20,165/ created in FY 2022 23 as per the format given below :-

(Amount in crore)

	Current year	Previous Year
Opening Balance of Amount tr to Deaf	0.742	0.696
Add Amount transfer to Deaf during the year	0.109	0.047
Less Amount reimbursed by deaf towards claims	0.009	0.001
Closing Balance of amount trf to Deaf	0.842	0.742

- (iii) The realizable value of Loan and Advances and other assets is not less than the value at which they are stated in the Balance Sheet. Balances of Loans are subject to confirmation from the respective parties.
- (iv) Previous year figures have been regrouped and reclassified whenever considered necessary.
- (v) Stock of stationery, including share and loan forms, is taken as certified and valued by the CEO.
- (vi) Half yearly review report of priority sector advance as on 30.09.2022 & 31.03.2023 was sent to RBI.
- (vii) During the year no loans & advances have been made to director/ relatives of directors / firms in which Directors are interested which has been reported to RBI from time to time.
- (viii) The Bank had complied with the prescribed limit for Priority Sector and weaker section Advances and reported to RBI from time to time.
- (ix) The Bank have scrutinized the account opening forms in respect of all types of deposit accounts opened with head office and branches of the bank during the year and found that KYC norms were fulfilled by the bank.

- (x) The bank has not made any provision for dividend yet for F.Y. 2022-23.
- (xi) Dividend is outstanding Rs.29,30,977/- for last six years since 2017. As per bye laws no.46 (IV), any dividend remaining undrawn for six years after having been declared shall be transferred to the Reserve Fund of the Bank. Bank is taking initiative to pay this unclaimed dividend to the members as soon as possible.
- (xii) Amount of Rs.2,04,346/- is outstanding in sundry creditors account, this account consists of Cash/RTGS deposited in the wrong account. RTGS received in bank not credited in the account due to wrong information from the sender or wrong/ non filling of information in the deposit slip.
- (xiii) Accounting for clearing
Cheques sent for collection with HDFC are accounted for by HDFC on 2nd day. Accounting entry for such are made by the bank on next day following the day of credit is given by HDFC.
- (xiv) Balances with other Banks
The bank is keeping Current Accounts with different banks the bank statement/ confirmation certificates for the balance standing in the different banks are reconciled and balance tallied with books of accounts and balances were found correct and there are no discrepancies.
- (xv) Bank is transferring the Net Profit after Tax as per statutory requirements 25%, 10%, 2% and 2% in Statutory Reserve, Bad & Doubtful Debt Reserve, Co-operative Education Fund and Common Good Fund respectively.
- (xvi) Non-Performing Assets has been classified as NPA Since 90 days for co-operative Tier II Banks in the financial year 2022-23. So Bank has classified its NPA assets as per 90 days.
- (xvii) A sum of Rs.9,81,547/- was paid to LIC during the year towards Group Gratuity Scheme of LIC. Interest on Gratuity Fund Rs.14,84,586/- was also invested.
- (xviii) Total demand from LIC for this unutilized leave benefits policy is Rs.1,59,347/- and the same has been paid during the year. Interest on Leave Encashment Fund Rs.9,99,588/- was also invested.
- (xix) The following information is disclosed as per Mandatory Standard issued by The Institute of Chartered Accountants of India (ICAI).

a) Retirement Benefits – Accounting Standard- 15

The Bank has taken a policy under group gratuity scheme of LIC. All contributions made are charged to revenue. Gratuity liability are defined benefit obligations incurred at the end of each financial year and are provided for on the basis of an actuarial valuation provided by the LIC at the end of each financial year. Bank BOD has adopted Haryana Civil Services (Pension) rule, 2016 Scheme. But pension is not applicable in the bank. Salary is calculated taking a month of 30 days instead of 26 days. According to formula i.e. Last salary drawn *SNP/4. Bank paid gratuity to its Employees at maximum for 16.5 months (except maximum 17.5 months for peon and chowkidar) as per BOD resolution no. 7 dated 22nd February 2019.

The Bank has taken a policy from LIC for payment of unutilized leave benefits to the employees. All contributions made are charged to revenue. Accrual for leave encashment benefit is made on the basis of a year-end actuarial valuation of accumulated leave in pursuance of the Bank's leave rules / leave policy i.e. modified/ changed from time to time.

b) Segment reporting- Accounting Standard-17

The Bank is mainly engaged in two kinds of operations:

- i) Banking Operations which consist of Urban Advances (like industrial advances, vehicle advances, housing loan etc).
- ii) Treasury Operations which consists of interest income on investments and profit on sale of investments in security.

The Bank has recognized Business Segments as Primary reporting Segment in compliance with Accounting Standard-17.

(Rs. In Lacs)

Business Segments	Banking Operations	Treasury Operations	Total
Revenue	1442.26	1248.58	2690.84
Operating Profit			
-Before depreciation			1069.34
-After depreciation			1035.11
Other Information			
Segment Assets	19411.88	15090.49	34502.37
Unallocated Assets			
Total Assets			34502.37
Segment Liabilities			27705.91
Capital and Reserves			6796.46
Total Liabilities			34502.37

c) Party Disclosures-Accounting Standard-18

i) List of Related Parties: -

(a) Key Management Personnel (from 01/04/2022 to 28/04/2023)

- (i) Sh. Kailash Chand (Chairman of BOD and member of BOM)
- (ii) Sh. Suresh Kumar Jain (Vice Chairman of BOD and member of BOM)
- (iii) Sh. Parmod Kumar (member of BOD and chairman of BOM)
- (iv) Sh. Satish Kumar Kamboj (CEO of the Bank)

The election of the managing committee of the bank held on dated 21.05.2023. BOD has elected their Chairman Sh. Suresh Kumar Jain & Vice Chairman Smt. Sandhya Kuchhal on 26.06.2023.

- Key Management Personnel w e f from 26/06/2023
 - (i) Sh. Suresh Kumar Jain (Chairman of BOD)
 - (ii) Smt. Sandhya kuchhal (Vice Chairman)
 - (iii) Sh. Satish Kumar Kamboj (CEO of the Bank)

Now Board of Management will be constituted for smooth working of bank.

(b) Board of Management (from 01/04/2022 to 28/04/2023)

Sr. No.	Name
1	Sh. Parmod Kumar (chairman)
2	Sh. Kailash Chand
3	Sh. Suresh Kumar Jain
4	Sh. Shree Bhagwan Gupta
5	Sh. Vinod Jain
6	Sh. Manish Jain

The election of the managing committee of the bank held on dated 21.05.2023. Board of Management will be constituted for smooth working of bank.

(c)(i) Directors (from 01/04/2022 to 28/04/2023)

Sr. No.	Name of Director
1	Sh. Kailash Chand (Chairman)
2	Sh. Deepak Kuchhal
3	Smt. Shanta Jain
4	Sh Vijay Gautam
5	Sh. Parmod Kumar (Advocate)
6	Sh. Rajesh Choudhary
7	Sh. Mahinder Parshad Jain
8	Sh. Suresh Kumar Jain (Advocate) (Vice Chairman)
9	Smt. Poonam Jain
10	Sh. Jai Kumar Jain
11	Sh. Krishan Kumar Verma

- a) (ii) Directors: The election of the managing committee of the bank held on dated 21.05.2023. BOD has elected their Chairman Sh. Suresh Kumar Jain & Vice Chairman Smt. Sandhya Kuchhal on 26.06.2023.
- b) Directors with effect from 21/05/2023

Sr. No.	Name of Director
1	Sh. Suresh Kumar Jain (Advocate) – (Chairman w.e.f. 26.06.2023)
2	Smt. Sandhya Kuchhal – (Vice Chairman w.e.f. 26.06.2023)
3	Sh. Kailash Chand
4	Sh. Amit Verma
5	Sh. Lalit Kumar Jain
6	Sh. Parmod Kumar (Advocate)
7	Smt. Poonam Jain
8	Sh. Naresh Kumar Jain
9	Sh. Rajesh Chaudhary
10	Sh. Sanjay Verma
11	Sh. Anurag Mittal

- ii) Disclosures about transactions with Key Management Personnel and directors are as under: -

(Rs. In lacs)

Remuneration paid to CEO:-Sh. Satish Kumar Kamboj	11.19
Loans and advances to directors, their relatives, companies/firms in which they are interested	
- Fund Based	NIL
- Non-Fund Based (Guarantees, L/C etc.)	NIL
Total amount sanctioned	NIL
Total amount disbursed	NIL
Amount outstanding as on 31.3.2023	NIL
Amount Overdue as on 31.3.2023	NIL
Sitting fee paid to directors	NIL

- d) Deferred Taxes and Assets and Liabilities Accounting Standard 22

Deferred tax is the tax recognized on timing differences between the accounting and taxable income for the year and quantified using tax rates and laws enacted or substantively enacted by the balance sheet date. No Deferred Tax Asset or Deferred tax liability has been created on the timing difference.

- (b) In compliance of Circular No. RPCD.CO.RF.BC.65/7.02.03/2003-04, RBI/2004/69 dated 23.02.2004, the details of issuer composition of Non SLR investments and the Non-Performing SLR investments as on 31.3.2023 are as under :-

- i. Issuer Composition of Non-SLR investment.

(Rs. In crore)

No.	Issue	Amount	Extent of private placement	Extent of 'Below investment grade' Securities already invested	Extent of "unrated" securities, already invested	Extent of "unlisted securities"
(1)	(2)	(3)	(4)	(5)	(6)	(7)
1	Fls	0.11	---	-----	-----	-----
2	Others	-----	-----	-----	-----	-----
3	Provisions held towards depreciation	-----	-----	-----	-----	-----
	Total	0.11	-----	-----	-----	-----

- ii. Non performing non-SLR investments as on 31.03.2023

Particulars	Amount (Rs. Crore)
Opening Balance	NIL
Addition during the year since 1 st April	NIL
Reduction during the above period	NIL
Closing Balance	NIL
Total Provisions held	NIL

xxi) Movement of NPA

(Amt. in Lakhs)

	31-03-2023	31-03-2022
Sub-Standard	69.07	173.72
Doubtful (Secured)		
1.D1	149.82	55.42
2.D2	15.65	79.88
3.D3	173.11	228.02
Unsecured 100%	22.86	23.19
Loss Assets 100%	0	0
Total	430.51	560.23
N.P.A. Provision	1407.82	1241.27
Net N.P.A.	NIL	NIL
Gross N.P.A %	3.25	4.61
Net N.P.A. as % of Net advances	0	0

a) No penalty was imposed by R.B.I for any violation during the year.

b) The payment of Insurance Premium to the DICGC Rs.30,39,670/-

Premium on deposit of insurance was paid to DICGC on due dates. No interest has been paid to DICGC for late/short payment of premium for the year.

xxii) Profitability

a) Interest Income as percentage of Average Working Funds 7.98%

b) Non-Interest Income as percentage of Average Working Funds 0.17%

c) Business (Deposits + Advances) per employee Rs. 1224.41 Lakh

d) Operating Profit as % of Average Working Funds 3.14 %.

e) Profit per Employee Rs.23.89 Lakh.

xxiii) Average Cost of Deposits 3.92%.

xxiv) C.R.A.R 42.36%

xxv) GST Returns are subject to reconciliation.

As per our audit report of even date

For M. K. Nagpal & Associates
Chartered Accountants

Sd/-

Mahash Nagpal

(Partner)

M.N 083229

FRN:- 013031N

Sd/-

Satish Kumar Kamboj
(Chief Executive Officer)

Place: Sonapat

Date: 30/06/2023

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF THE SONEPAT URBAN COOPERATIVE BANK LIMITED

REPORT ON THE AUDIT OF THE FINANCIAL STATEMENTS

Opinion

We have audited the accompanying consolidated financial statements of **The Sonapat Urban Cooperative Bank Limited** ("the Bank"), which comprise the Balance Sheet as at 31st March, 2023, and the Statement of Profit and Loss, and notes to the Financial Statements, including a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Bank in accordance with provisions of the Banking Regulations Act, 1949, the guidelines issued by the Reserve Bank of India, the Registrar of Cooperative Societies, Haryana "the Rules" in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under the Banking Regulations Act, 1949, the guidelines issued by the Reserve Bank of India, the Registrar of Cooperative Societies, Haryana "the Rules" and other accounting principles generally accepted in India, of the state of affairs of the Bank as at 31st March, 2023, and its Profit or Loss for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Banking Regulation and SAs issued by ICAI. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Bank in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Topic	Particulars	Auditor Approach
1. Identification of Advances and non performing advances and	The Bank has net advances amounting to Rs. 1,32,65,01,499 AS ON 31 ST March, 2023.	1. We considered the bank accounting policies for NPA Identification and provisioning and assessing

<p>performing of Advances</p>	<p>Identification of and Provisioning for non-performing assets (NPA) loans in accordance with the relevant prudential norms Issued by the Reserve Bank of India (RBI) in respect of Income Recognition, assets classification and provisioning pertaining to advances is a key audit matter due to the current process at the bank which requires manual interventions, management estimates and judgement and level of regulatory and other stakeholders focus.</p> <p>Accordingly, our audit was focused on Income recognition, assets classification and provisioning pertaining to advances due to the materiality of the balances.</p>	<p>compliance with the prudential norms prescribed by the RBI.</p> <ol style="list-style-type: none"> 2. We test checked advances to examine the operating effectiveness of the controls (including application and IT dependent controls) for classification of loans in the respective asset classes viz standard, sub standard, doubtful and loss with reference to IRAC norms. 3. Performed test of details to test whether the provisioning rates applied for respective asset classes were in accordance with the Bank's accounting policies. 4. Performed analytical procedures on various financial and non-financial parameters to test accounts identified as NPA.
<p>2. Evaluation of Advances</p>	<p>The bank has not properly complied with the procedures/instructions of the controlling authorities of the Bank regarding loan applications, preparation of proposals for grant/renewal of advances, enhancement of limits, etc., including adequate appraisal documentation in respect thereof.</p>	<p>A) Bank policy on loan and advances as approved by Board of directors presented before us is in contradictory to credit exposure norms and various other guidelines issued by RBI as mandated in Point No. 1 of RBI Master Circular DCBR.BPD. (PCB) MC No. 14/13.05.000/2015-16 dated 01.07.2015 & Master Circular on Board of Directors-UCB No. RBI/2013-14/23</p>

		<p>UBD . CO .BPD. MC.No. 8 /12.05.001/2013-14dated July 01, 2013 applicable to Urban Co-operative Banks.</p> <p>B) All the parties are not submitting the C.M.A. Data/ Project Report in respect of fresh limits/enhancements requested by them.</p> <p>C) No proper loan appraisal documentation found in records in many cases.</p> <p>D) Credit Appraisal in terms of CMA Data/Project Report, in case of new loan proposals /Raise in CC limits be more exhaustive and should cover the economic, technical, organizational, managerial, operational and financial aspects and proper ratio analysis while considering loan / enhancement proposal, bank is not considering the relevant Financial ratios of the borrowers.</p> <p>E) In renewal cases, proper renewal letters not given to borrower and where limit sanctioned on the basis of 50% of valuation of property as per loan policy, no proper follow up of valuation is made after sanction and several years old valuation are placed in file for which revaluation should be taken at the time of renewal.</p>
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		<p>F) The bank does not use the CIBIL score in all the cases of loan renewal applications.</p> <p>G) Policy to Sanction advances on single / one year ITR basis is unfavourable and against the RBI guidelines.</p> <p>H) The Only Turnover reflected in GST Returns / Financial Statement filed in Income Tax Department should be considered for Sanction of advances while calculating maximum Working Capital permissible limit. Bank is sanctioning loan to the parties based on Commission Income / Professional Income and Calculating imaginary turnover which are not reflected in Financial Statements. These are Loan against Property and Interest rates should be applied for LAP category in this type of loans at the time of Sanctioning / Disbursement.</p> <p>I) The pre-sanction visits has been done by bank officials in most of the cases but inspection register has not maintained by the bank.</p> <p>J) In almost all cases, drawing powers are not calculated as per Stock Statements submitted by the borrowers and also</p>
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		<p>not entered into the relevant loan accounts. In several cases, Dp is calculated on the basis of 50% value of Collateral Security as per the Loan policy adopted by the bank which is against the Directions of RBI.</p> <p>K) In some Cash credit accounts, Insurance is not sufficient to cover the sanctioned limit or insurance policy not renewed as per LFAR Annexure.</p> <p>L) Penal Interest @ 0.5% as prescribed in loan policy has not been computed on advances for which stock statement not received which comes to Rs. 757012/- (Approx). Penal Interest charged in the Audit Report (Statutory) of Financial Year 2020-21, 2021-22 due to non-receipt of stock statement amounting Rs.2,25,485/- and Rs. 3,65,429/- respectively is also not charged till date.</p> <p>M) Processing Fee not collected amounting Rs. 83957/-</p> <p>N) Processing Fee short collected amounting Rs. 2832/-</p> <p>O) Discrepancies observed in the advances are reported in Annexure 1 to Annexure 6 of LFAR Report.</p> <p>P) Concurrent audit report of</p>
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		<p>the branch should be signed by both bank Branch In-charge and Concurrent auditors.</p> <p>Q) Concurrent Auditors recommendations and findings are not being implemented by the bank for Example Penal Interest 0.5% not charged due to Stock Statement not submitted, CKYC of all deposit in time bound manner, DP Calculation etc .</p> <p>R) We have observed diversion of funds in the following limits released/renewed:</p> <p style="padding-left: 40px;">Pinnacle Enterprises (CC Limit 4.25 Crore) Ashu Kisaan Sewa Kendra (CC Limit 3 Crore) ASR Automobile (CC Limit 4 Crore) ASR CNG Filling Station (CC Limit 1.80 Crore) Bansal Sales Corporation (CC Limit 0.80 Crore) Haryana Kheti Centre (CC Limit 0.80 Crore) Singla Trading Company (CC from 50 lakh to 110 Lakh)</p> <p>S) In case of Pinnacle Enterprises in which Mukesh Kumari is Partner ,Unjustified enhanced Limit reported in previous year Audit report was renewed on 04.02.2023 instead of Recall as recommended in previous year report without</p>
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		<p>proper Justification. Turnover of the firm is Rs. 2.70 Lacs only against projected turnover of Rs. 19.11 Crores for the year ending 31.03.22. Renewal done in Feb 2023 without taking Provisional Financials till Jan 2023, GST Returns , Stock Statements , Projected Financials and CMA data. No sufficient credit summation in accounts only interest is being served by the party during the year. In our view this should be immediately transfer to NPA account.</p> <p>T) In case of Ashu Kisaan Sewa Kendra , Limit was recommended to reduce from 3 Crore to 2 Crore due to ambiguous valuation report but instead of reduction in CC , limit was renewed for 3 Crore on 30.11.2022. Renewal done in Nov 2022 without taking Schedules forming part of Financial Statement as on 31.3.2022, Provisional Financials till Oct 2022, Stock Statements, Projected Financials and CMA data. It is a sister concern of Pinnacle Enterprises and therefore it also falls in NPA Category and action is also required to be taken immediately.</p>
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		<p>U) In case of ASR Automobile, limit was recommended to be reduced in previous year audit report but renewed at the same in Feb 2023. Turnover of the firm is Rs. 11.03 crore only against projected turnover of Rs. 20.00 Crores for the year ending 31.03.22. Only 42.00 lakh are credit summations which are not justified for limit of 4 Crore. Funds have been diverted to firm/ relative of the partners in violation of Banking Regulation Act. It is a sister concern of ASR CNG Filling Station in which we have suggested to transfer that in NPA and proper action may also be taken in this case.</p> <p>V) In case of ASR CNG Filling Station, signed CC Limit was Rs. 1.80 Cr. Which is recommended to be Recalled as per our previous year Audit report due to no CC limit requirement for CNG Pumps as commission on sale of CNG is credited to their account within 15 days. But no action has been taken to Recall the limit and In our view this should be immediately transfer to NPA account.</p> <p>W) In case of Bansal Sales Corporation, CC limit for Agri Allied amounting Rs.</p>
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		<p>80 Lacs has been sanctioned with hypothetical net profit of Rs. 12,63,187.00 as per provisional Balance Sheet 31.03.2022 and Estimated Agriculture Income of Rs. 10 Lakh P.a. Further , ITR and Audited Financial Statement for FY 21-22 has Turnover amounting Rs. 4252280/- on which Net Profit is Rs. 490207 and Agriculture Income is Rs. 870674/- which much low in comparison to provisional Balance sheet Profits Rs. 1263187/-and Agriculture Income Rs. 1000000/-, hence no justification of income taken in appraisal form.. Four times of Average Income comes to $4 \times 1201390 = 4805560/-$ and borrower is eligible for Limit of Rs. 48.05 Lakh instead of 80 Lakh as calculated above. During the Year Credit summations are not regular and Rs. 58.30 Lakh has been credited out of which Rs. 25 Lakh from PCS Agrotech Industries and Rs. 1 lakh from Prem chand Bansal and 30 Lakh from Sukhnandan Lal Ashok Kumar and Rs. 25 Lakh has been debited to PCS Agrotech Industries and Rs. 30 Lakh to Sukhnandan Lal Ashok Kumar. The account</p>
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		<p>activity shows diversion of fund and lack of end use as well as not meet eligibility criteria hence limit should be reduced to Rs. 48.05 Lakh.</p> <p>X) In case of Haryana Kheti Centre, CC limit for Agri Allied amounting Rs. 80 Lacs has been sanctioned with hypothetical net profit of Rs. 10,66,273.00 as per provisional Balance Sheet 31.03.2022 and Estimated Agriculture Income of Rs. 10,50,400.00 P.a. ITR and Audited Financial Statement for FY 21-22 has Turnover amounting Rs. 4118018/- on which Net Profit is Rs. 252464 and Agriculture Income amounting Rs. 951675/-which is much low in comparison to provisional Balance sheet Profits Rs. 1066273/- and Agriculture Income of Rs. 1050400/- Hence no justification of income taken in appraisal form. Four times of Average Income comes to $4 \times 814833 = 3259335$/-and borrower is eligible for Limit of Rs. 32.60 Lakh instead of 80 Lakh as calculated above. During the Year Credit summations are not regular and Rs. 41.30 Lakh has been credited out of which Rs. 15 Lakh from PCS Agrotech Industries</p>
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		<p>and Rs. 23 lakh from Prem chand Bansal and Rs. 27 Lakh has been debited to PCS Agrotech Industries and Rs. 27.5 Lakh to Prem Chand Bansal. The account activity shows diversion of fund and lack of end use as well as not meet eligibility criteria hence limit should be reduced to Rs. 32.60 Lakh.</p> <p>Y) In this case Singla Trading Company, Party approached the bank in the month of September 2022 for enhancement of CC and submitted CMA data and projected Balance sheets with unachievable Turnover figures. Audited Balance sheet not in record for FY 2021-22. GST returns have not been obtained for Justifying Sales till date of renewal. Turnover Rs. 140.95 Lakh for FY 2021-22 has been reported in CMA data and Projected Turnover is reported as Rs. 600.00 Lakh for FY 2022-23 which is hypothetical and in earlier projections for the same year are Rs. 300 lakh for FY 2022-23. Both Sale and Purchase figures are exactly same in CMA Data. Enhancement is not Justified with Borrowers Balance sheets and should be adjusted accordingly.</p>
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<p>3. Evaluation of IT Systems</p>	<p>The bank has no system-based identification of non-performing assets in accordance with IRAC norms.</p>	<p>We have assessed the efficacy of the systems and we recommend that the system to be calibrated further to enhance the vigorousness.</p> <p>The bank has no system-based identification of non-performing assets in accordance with IRAC norms and accounts are to be calculated with manual interference till June 2022.</p>
<p>4. Evaluation of Uncertain Tax positions</p>	<p>The bank has material uncertain tax positions including matters under dispute which involves significant judgement to determine the possible outcomes of the disputes.</p>	<p>Obtained details of completed tax assessments, demands and appeal orders for assessment completed. We completed precedence and rulings in evaluating management positions on these uncertain tax positions.</p>
<p>5. Valuation of Investments</p>	<p>As per RBI Guidelines, Investments are classified into “held for trading (HFT)”, “Available for Sale (AFS)” and Held to Maturity (HTM)” categories at the time of purchase and HTM Investments are at amortized cost and AFS and HFT are at Mark to Market. Accordingly, our audit was focused on the key audit matter, due to the management’s judgement in determining the value based on the policy of the bank, impairment assessment and the impact in the financial statements.</p>	<ul style="list-style-type: none"> - We conducted an assessment of the policies, controls, classifications and valuations of Investments. - Reviewed the appropriateness of the valuation by test checking on the pricing, volatility and discount factors. - Reviewed if the RBI Policies are followed. - Reviewed if the financial statements disclosures reflect the bank’s exposure to investment in line with the RBI Policies and Accounting Standards.

6. Compliance of RBI Inspection Report FY 21-22	CRR/SLR Maintenance (The bank had maintained SLR more than the upper limit i.e. 40% of NDTL applicable, throughout the FY 2021-22 (LOI 8). The bank had thus violated Subsection 2A of Section 24 of Banking Regulation Act 1949 (AACCS)	AS per RBI email dated 22.06.2023 this matter is still pending.
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Responsibility of the Management and those charged with Governance for the Financial Statements

The Bank's Board of Directors is responsible for preparation of these financial statements that give a true and fair view of the financial position, financial performance in accordance with the provisions of Banking Regulation Act, 1949, the guidelines issued by Reserve Bank of India (RBI), the registrar of Cooperative societies, Haryana and accounting principles generally accepted in India.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Bank and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, the Board of Directors are responsible for assessing the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Bank's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material

if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Bank's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Bank to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Consolidated Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Matters

1. We further report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Bank so far as it appears from our examination of those books.
- c) The consolidated Balance Sheet, the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
- d) Subject to the observations and findings made in point (i) to (v) & LFAR and to the best of our information and according to the explanation given to us and as shown by the books of the Bank, the said consolidated financial accounts give a true & fair view subject to that:
 - (i) Balances of Loans are subject to confirmation from the respective parties.
 - (ii) GST Returns are subject to reconciliation.
 - (iii) Other Discrepancies and finding are mentioned in Annexure A, B and C of this report and in LFAR report & its annexures.

For M. K. Nagpal & Associates

Chartered Accountants

Sd/-

CA. Mahash Nagpal

(Partner)

(ICAI Firm Registration No. 013031N)

Membership No. 083229

Place: Sonepat

Date: 30/06/2023

विशेष

- जिन खातेदारों ने अपने शेष व जमा खातों में नामिनी दर्ज नहीं कराया है, वे तुरंत नामांकन की प्रक्रिया पूरी करें जो खातेदार किसी भी कारण से (पूर्व नामांकित व्यक्ति की मृत्यु या अन्य) अपना नामिनी बदलवाना चाहते हैं वे भी तुरंत आवश्यक कार्यवाही करें। शेष रिकार्ड में पता, स्वामित्व, टेलीफोन नम्बर आदि से सम्बन्धित परिवर्तनों को यथासमय बैंक की जानकारी में लायें व ठीक करायें। सदस्यता पहचान पत्र बैंक मुख्यालय से प्राप्त करें।
- बैंक की तीन डिस्पेंसरियाँ जो क्रमशः मोहल्ला देवीवाड़ा पुराना शहर, गली जैन स्थानक रोहतक रोड तथा ऋषि कॉलोनी चौक, शनि मंदिर के निकट स्थित है। डाक्टरी जाँच व एक दिन का दवाई खर्च 20/- रु. है। नैब्युलाईजर व मधुमेह प्रति टेस्ट 20/- रु. अलग से है।
- 5 लाख रुपये तक जमा खाते में बकाया राशि का बीमा निक्षेप बीमा और प्रत्यय गारंटी निगम (DICGC) से कराया जाता है।
- जिन जमाकर्ताओं (Depositors) ने पिछले 10 वर्षों या उससे अधिक समय से अपने खातों में कोई लेन-देन नहीं किया है, ऐसे Unclaimed खातों की धन राशि रिजर्व बैंक के DEFA/c में जमा कराई जाती है। आप अपने खातों में लेनदेन करते रहें।
- सावधि जमा पर स्वतः स्रोत पर कर कटौती (Tax Deducted at Source i.e. TDS) की गणना व नवीनीकरण कम्प्यूटर से स्वचालित सिस्टम के द्वारा की जाती है। आप 15G/15H फार्म अप्रैल माह में अपनी बैंक शाखा में जमा करवायें।
- सभी जमा खातों में रिजर्व बैंक द्वारा KYC नियमों का पालन अनिवार्य है सम्बन्धित शाखा में आधार कार्ड (Aadhaar Card) अपने खातों में जमा करायें व CTS 2010 वाली चैक बुक का ही प्रयोग करें। बैंक का IFSC कोड IBKL0729SUC है।
- शेषधारक को बैंक से ऋण लेने के लिए शेषरपूजी Loan Secured राशि का 1 प्रतिशत व Loan Unsecured राशि का 2 प्रतिशत निर्धारित की हुई है जबकि शेषधारक बनने के लिए न्यूनतम शेष राशि 5000/- रुपये है।
- एल.पी.जी सब्सिडी सीधे लाभ अंतरण SMS, E-mail Statement व Mobile Banking (Non Finance), सुविधा हेतु सम्बन्धित शाखा में सम्पर्क करें।

वर्तमान ऋण की ब्याज दरें

(Present Interest Rates on Loans & Advances)

ख) ऋण एवं अग्रिम पर (On Loans & Advances) 26.04.2023 से प्रभावी

सावधि ऋण (Term Loan)

50 हजार रुपये तक (सुरक्षित व असुरक्षित ऋण)	11.75%
50 हजार रुपये से अधिक व 25 लाख रुपये तक	10.95%
25 लाख रुपये से अधिक व 75 लाख रुपये तक	10.65%
75 लाख रुपये से अधिक व 125 लाख रुपये तक	10.35%
125 लाख रुपये से अधिक व 200 लाख रुपये तक	10.10%
200 लाख रुपये से अधिक व 500 लाख रुपये से कम तक	9.85%

नकद ऋण सीमा (Cash Credit Limit)

50 हजार रुपये तक (सुरक्षित व असुरक्षित ऋण)	11.75%
50 हजार रुपये से अधिक व 25 लाख रुपये तक	10.70%
25 लाख रुपये से अधिक व 75 लाख रुपये तक	10.20%
75 लाख रुपये से अधिक व 125 लाख रुपये तक	9.90%
125 लाख रुपये से अधिक व 200 लाख रुपये तक	9.80%
200 लाख रुपये से अधिक व 500 लाख रुपये से कम तक	9.70%

सम्पत्ति पर नकद ऋण सीमा (Cash Credit Limit Against Property)

50 हजार रुपये तक (सुरक्षित व असुरक्षित ऋण)	11.85%
50 हजार रुपये से अधिक व 25 लाख रुपये तक	10.80%
25 लाख रुपये से अधिक व 75 लाख रुपये तक	10.30%
75 लाख रुपये से अधिक व 100 लाख रुपये तक	10.00%

ट्रेडर्स कैश क्रेडिट सीमा (Traders Cash Credit Limit)

50 हजार रुपये तक (सुरक्षित व असुरक्षित ऋण)	12.00%
50 हजार रुपये से अधिक व 25 लाख रुपये तक	10.95%
25 लाख रुपये से अधिक व 40 लाख रुपये तक	10.45%

एस.एस.आई/एम.एस.एम.ई – सावधि ऋण (SSI/MSME) - Term Loan

50 हजार रुपये तक (सुरक्षित व असुरक्षित ऋण)	11.55%
50 हजार रुपये से अधिक व 25 लाख रुपये तक	10.75%
25 लाख रुपये से अधिक व 75 लाख रुपये तक	10.35%
75 लाख रुपये से अधिक व 125 लाख रुपये तक	10.05%
125 लाख रुपये से अधिक 200 लाख रुपये तक	9.80%
200 लाख रुपये से अधिक व 500 लाख रुपये से कम तक	9.55%
500 लाख रुपये व अधिक	8.75%

एस.एस.आई/एम.एस.एम.ई – नकद ऋण सीमा (SSI/MSME) - Cash Credit Limit

50 हजार रुपये तक (सुरक्षित व असुरक्षित ऋण)	11.55%
50 हजार रुपये से अधिक व 25 लाख रुपये तक	10.50%
25 लाख रुपये से अधिक व 75 लाख रुपये तक	9.90%
75 लाख रुपये से अधिक व 125 लाख रुपये तक	9.60%
125 लाख रुपये से अधिक 200 लाख रुपये तक	9.50%
200 लाख रुपये से अधिक व 500 लाख रुपये से कम तक	9.40%
500 लाख रुपये से अधिक	9.40%

कृषि सहयोगी गतिविधियों के लिए सावधि ऋण (Agriculture Allied Activities)-Term Loan

50 हजार रुपये तक (सुरक्षित व असुरक्षित ऋण)	11.55%
50 हजार रुपये से अधिक व 25 लाख रुपये तक	10.75%
25 लाख रुपये से अधिक व 75 लाख रुपये तक	10.35%
75 लाख रुपये से अधिक व 125 लाख रुपये तक	10.05%
125 लाख रुपये से अधिक व 200 लाख रुपये तक	9.80%

200 लाख रुपये से अधिक व 500 लाख रुपये से कम तक	9.55%
500 लाख रुपये से अधिक	8.75%
कृषि सहयोगी गतिविधियों के लिए नकद ऋण सीमा (Agriculture Allied Activities)-Cash Credit Limit	
50 हजार रुपये तक (सुरक्षित व असुरक्षित ऋण)	11.55%
50 हजार रुपये से अधिक व 25 लाख रुपये तक	10.50%
25 लाख रुपये से अधिक व 75 लाख रुपये तक	9.90%
75 लाख रुपये से अधिक व 125 लाख रुपये तक	9.60%
125 लाख रुपये से अधिक व 200 लाख रुपये तक	9.50%
200 लाख रुपये से अधिक व 500 लाख रुपये से कम तक	9.40%
500 लाख रुपये से अधिक	9.40%
शिक्षण संस्थानों के लिए (Loan to Educational Institutions)	
50 हजार रुपये तक (सुरक्षित व असुरक्षित ऋण)	12.50%
50 हजार रुपये से अधिक व 25 लाख रुपये तक	11.70%
25 लाख रुपये से अधिक व 75 लाख रुपये तक	11.40%
75 लाख रुपये से अधिक व 125 लाख रुपये तक	11.10%
125 लाख रुपये से अधिक व 200 लाख रुपये तक	10.85%
200 लाख रुपये से अधिक व 500 लाख रुपये से कम तक	10.60%
गृह ऋण – निर्माण/खरीदने हेतु (Housing Loan - Construction/Purchase)	
25 लाख रुपये तक	8.75%
25 लाख रुपये से अधिक	8.65%
दुकान सह गृह ऋण (Shop cum House)	
व्यवसायिक अचल सम्पत्ति हेतु ऋण (Commercial Real Estate)	
25 लाख रुपये तक	11.05%
25 लाख रुपये से अधिक	10.75%
कार्यशील पूंजी अवधि ऋण (Working Capital Term Loan)	
25 लाख रुपये तक	11.25%
वाहन ऋण (Vehicle Loan)	
15 लाख रुपये तक	9.50%
15 लाख रुपये से अधिक	9.25%

वर्तमान जमा की ब्याज दरें (Present Interest Rates on Deposits)

जमा अमानतों पर (On Deposits) 26.04.2023 से प्रभावी

बचत खातों पर

10 लाख रुपये से कम तक 3.00%

10 लाख रुपये व अधिक पर 3.25%

मियादी/सावधि जमा अमानतों पर

7 दिन से 14 दिन तक 3.75%

15 दिन से 45 दिन तक 4.00%

46 दिन से 90 दिन तक 4.25%

91 दिन से 179 दिन तक 4.50%

180 दिन व अधिक लेकिन एक वर्ष से कम तक 5.85%

1 वर्ष व अधिक लेकिन 18 महीने से कम तक 7.00%

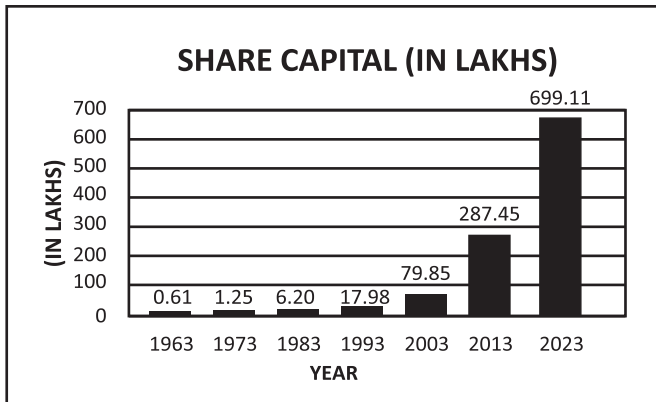
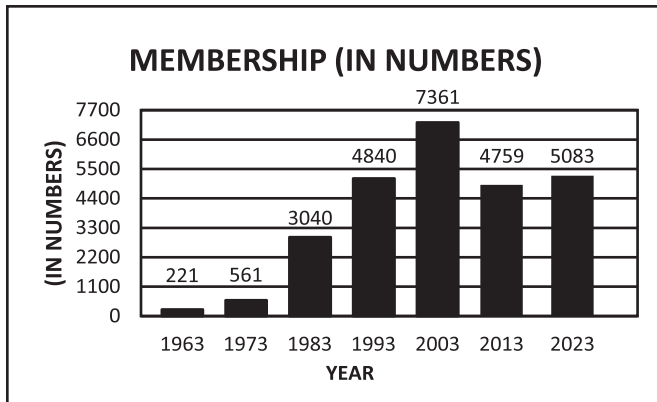
18 महीने व अधिक लेकिन 3 वर्ष तक 7.25%

3 वर्ष से अधिक लेकिन 5 वर्ष से कम तक 7.30%

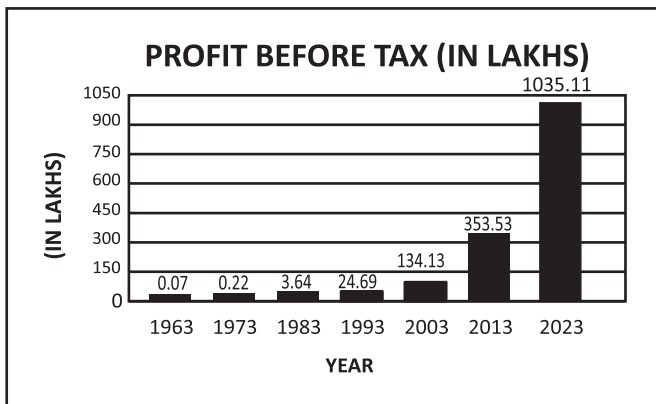
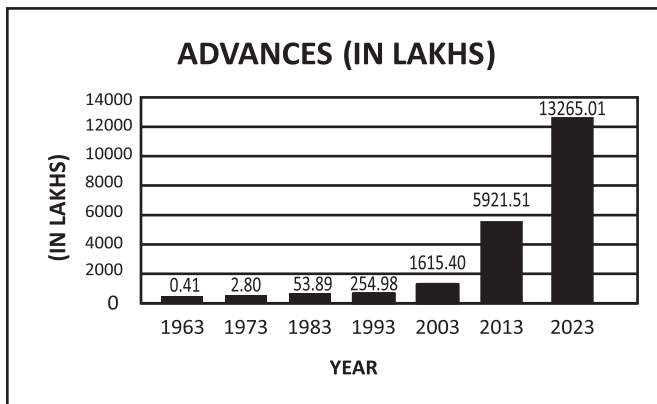
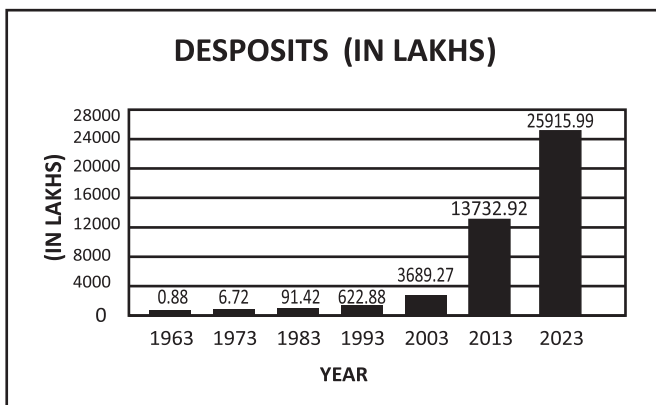
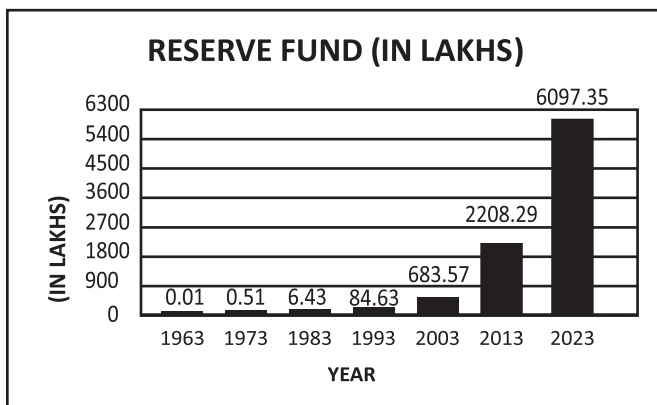
5 वर्ष व अधिक 7.40%

वरिष्ठ नागरिकों को आधा प्रतिशत (0.5%) अधिक (शर्तें लागू)

PROGRESS AT A GLANCE



Bank started with as many as 78 Members with meager capital of Rs. 23700/-



PROGRESS AT A GLANCE

YEAR	MEMBERSHIP (IN NUMBERS)	SHARE CAPITAL (IN LAKHS)	RESERVE FUND (IN LAKHS)	DEPOSITS (IN LAKHS)	ADVANCES (IN LAKHS)	PROFIT BEFORE TAX (IN LAKHS)	PROFIT AFTER TAX (IN LAKHS)
1963	221	0.61	0.01	0.88	0.41	0.07	NA
1973	561	1.25	0.51	6.72	2.80	0.22	NA
1983	3040	6.20	6.43	91.42	53.89	3.64	NA
1993	4840	17.98	84.63	622.88	254.98	24.69	NA
2003	7361	79.85	683.57	3689.27	1615.40	134.13	NA
2013	4759	287.45	2208.29	13732.92	5921.51	353.53	243.70
2023	5083	699.11	6097.35	25915.99	13265.01	1035.11	764.58

NOTE:- Minimum 50 shares of Rs. 100/- each for new member(s) enrolled. W.E.F. 01-04-2011

58वीं वार्षिक आमसभा की झलकियां



न्यू ग्रेन मार्केट (नई अनाज मण्डी) शाखा के शुभारम्भ अवसर पर



77वें स्वतंत्रता दिवस व 63वें बैंक की स्थापना दिवस के शुभअवसर पर

