


NOTICE

Notice is hereby given that the 57th Annual General Meeting of the Members (Share Holders) of THE SONEPAT URBAN CO-OPERATIVE BANK LTD., SONEPAT will be held on Sunday, 12th September, 2021 at 1.30 p.m. in the premises of Grand Imperial, behind Bhagat Filling Station, Murthal Road, Sonepat to transact the following Business.

AGENDA :-

1. To consider to confirm the proceeding of 56th Annual General Body Meeting held on 30.12.2020.
2. To adopt and approve the 57th Annual Report of Board of Directors, Audited Statement of Accounts and Audit Report for the year ending 31.03.2021.
3. To sanction the distribution of profit for the year 2020-21 and to declare the dividend for the year 2020-21.
4. Approval for appointment of Auditor for the year 2021-22 under section-25(3) (ha)-subject to approval of RBI.
5. To consider and raise the M.C.L. of the Bank from Rs. 350 Crore to Rs. 500 Crore.

Date : 27.08.2021


(Satish Kumar Kamboj)
Chief Executive Officer

By the order of the Board of Directors
Vide Resolution No. 11 Dt. 13.08.2021

YOUR KIND ATTENTION PLEASE

- Please bring this Booklet with envelope & member's identity card/Aadhaar Card/PAN Card with you.
- Registration for entrance in Annual General Meeting will be carried on from 10.00 a.m. to 1.30 p.m. at the meeting venue on 12th September. 2021
- Except Members, entry to children and others is strictly prohibited.
- For any information, kindly give in writing to the Chief Executive Officer at Bank Head Office New Subzi Mandi, Sonepat on or before 04.09.2021, so that you may be apprised in the Annual General Meeting.

नोटिस

इस नोटिस द्वारा शेयरधारकों को सूचना दी जाती है कि दी सोनीपत अर्बन को-ऑपरेटिव बैंक लि., सोनीपत की 57वीं वार्षिक आमसभा का आयोजन रविवार, 12 सितम्बर, 2021 दोपहर 1.30 बजे, ग्रैंड इम्पीरियल, भगत फिलिंग स्टेशन के पीछे, मुरथल रोड, सोनीपत में होना निश्चित हुआ है जिसमें निम्नलिखित व्यवसाय सूची (एजेंडा) पर विचार होगा।

व्यवसाय सूची (एजेंडा) :

1. 30/12/2020 को हुई 56वीं वार्षिक आमसभा की कार्यवाही की पुष्टि।
2. निदेशक मण्डल की 57वीं वार्षिक रिपोर्ट व 31/03/2021 को परिसमाप्ति वर्ष के अंकेक्षण किए गए लेखा –कथनों की पुष्टि।
3. वर्ष 2020–21 में अर्जित लाभराशि को विभिन्न मदों में नियमानुसार वितरण की पुष्टि तथा शेयरों पर वर्ष 2020–21 के लाभांश की घोषणा।
4. धारा 25(3) (ha) के तहत वित्तीय वर्ष 2021–22 के लिए लेखा परीक्षक नियुक्त करने हेतु स्वीकृति प्रदान करना— भारतीय रिजर्व बैंक के अनुमोदन के अधीन।
5. बैंक की अधिकतम ऋण सीमा को 350 करोड़ से 500 करोड़ करना।

दिनांक : 27.08.2021



(सतीश कुमार कम्बोज)

मुख्य कार्यकारी अधिकारी

निदेशक मण्डल के आदेशानुसार

(प्रस्ताव क्रमांक 11 दिनांक 13.08.2021)

कृपया ध्यान दें

- कृपया सदस्य, बैंक द्वारा जारी सदस्य परिचय पत्र/आधार कार्ड/पैन कार्ड एवं इस रिपोर्ट को लिफाफे सहित अवश्य साथ लायें।
- आम सभा में प्रवेश हेतु पंजीकरण (रजिस्ट्रेशन) सभा स्थल पर 12 सितम्बर 2021 को प्रातः 10.00 बजे से दोपहर 1.30 बजे तक है।
- आम सभा में सदस्यों को भाग लेने का अधिकार है। बच्चों व किसी अन्य को प्रवेश की अनुमति नहीं है।
- बैंक के बारे में किसी जानकारी के इच्छुक सदस्य 04/09/2021 तक बैंक मुख्यालय नई सब्जी मण्डी, सोनीपत में मुख्य कार्यकारी अधिकारी को लिखें ताकि यथेष्ट जानकारी सभा में दी जा सके।

दी सोनीपत अर्बन को-ऑप्रेटिव बैंक लि०, सोनीपत

निदेशक मण्डल की रिपोर्ट REPORT OF BOARD OF DIRECTORS

मान्य सदस्यगण,

आज विशेष तौर पर हमारे निमन्त्रण पर पधारे सभी विशिष्ट अतिथियों तथा विराजमान सभी मान्य सदस्यों का बैंक की 57 वीं वार्षिक आमसभा में सादर हार्दिक अभिनन्दन है – स्वागत है। प्रत्येक वर्ष की भांति इस आम सभा का उद्देश्य भी वर्ष 2020–21 से सम्बन्धित प्रोफिट एण्ड लॉस अकाउण्ट (लाभ व हानि खाता) व बैलेंसशीट (चिट्ठे) का विश्लेषण करना तथा विभिन्न मुद्दों पर आवश्यकतानुसार आपकी स्वीकृति प्राप्त करना है।

सभा की कार्यवाही से पूर्व हम उन सभी सदस्यों के प्रति श्रद्धा-सुमन अर्पित करते हैं जो इस वर्ष हमसे सदा के लिए जुदा हो गए। साथ ही कोविड-19 वैश्विक महामारी से ग्रसित मृतकों, विशेषतः पूर्व निदेशक श्री वेद प्रकाश कुच्छल के प्रति श्रद्धांजलि अर्पित करते हुए उनके परिवारजनों के प्रति गहरी संवेदना व्यक्त करते हैं।

15 अगस्त 1961 को स्व० बाबू मनोहर लाल जैन (संस्थापक चेयरमैन) तथा स्व० बाबू महावीर प्रसाद जैन (संस्थापक सरपरस्त) व अन्य 76 संस्थापक सदस्यों के संरक्षण में मात्र 23,700/- रुपये की पूंजी से स्थापित इस बैंक ने आपके भरोसे एवं बलबूते पर समाज, प्रान्त एवं देश में अपनी पहचान बनाई। इस विश्वास के साथ-साथ सत्य, निष्ठा, सेवा व ईमानदारी आदि भी बैंक तरक्की के कारक रहे।

पेड अप कैपिटल (Paid up Capital): वर्ष 2019–20 की समाप्ति पर बैंक की हिस्सा पूंजी 4,84,96,800/- रुपये थी जो कि 31 मार्च, 2021 को बढ़ते हुए 5,67,61,200/- रुपये हो गई। वृद्धि 17.04 प्रतिशत रही।

अभिरक्षा व अन्य कोष (Reserve and Other Funds): किसी भी वित्तीय संस्था की मजबूती उसके पास उपलब्ध अभिरक्षा व अन्य कोषों से झलकती है। वर्ष 2020–21 के कर उपरान्त शुद्ध लाभ 4,80,32,420 रुपये 59 पैसे (चार करोड़ अस्सी लाख बत्तीस हजार चार सौ बीस रुपये उनसठ पैसे) को कानून के अनुसार कई फंड्स में वितरित करने का निर्णय लिया है। इस लाभ वितरण का विस्तृत विवरण इस नोटिस पुस्तिका में अलग से दिया गया है। कृपया आप इसे ध्वनिमत से पारित करें, ऐसी आपसे प्रार्थना है।

वर्ष 2020–21 के अंत में जिन रिजर्व एवं अन्य फंड्स को योग 4862.99 लाख रुपये था, इस वर्ष के लाभ वितरण पश्चात् 5289.37 लाख रुपये हो जाने की आशा है।

जमा अमानतें (Deposits): जमा अमानतें 2019–20 के अन्त में 24599.40 लाख रुपये थी वह 31 मार्च 2021

को 25310.14 लाख रुपये हो गयी। निदेशक मण्डल ने अधिकतम ऋण सीमा (Maximum Credit Limit) 350 करोड़ रुपये से बढ़ा कर 500 करोड़ रुपये करने का प्रस्ताव आप के सम्मुख रखा है। आप की सर्वसहमति चाहिए। कृपया ध्वनिमत से प्रस्ताव पारित करें।

बैंक कर्मियों को जमा अमानतों के वार्षिक लक्ष्य वर्ष 2020–21 के लिए तय किए गए थे लेकिन खेद का विषय है कि जमा अमानतें आशातीत नहीं बढ़ पाईं। जमा अमानतें बढ़ाने हेतु बैंक ने 01 अप्रैल, 2021 से जमा उपहार योजना प्रारम्भ की है। आपसे अपील है कि अधिक से अधिक धन अपने इस बैंक में जमा करायें।

ऋण एवं अग्रिम (Loan & Advances) : बैंक की प्रगति हेतु ऋण एवं अग्रिम (Loan & Advances) में निरंतर वृद्धि अत्यन्त आवश्यक है। जो ऋण एवं अग्रिम 2019–20 की समाप्ति पर 7682.71 लाख रुपये थे वे 31 मार्च, 2021 को 10240.27 लाख रुपये पर पहुँचे। इस वर्ष बैंक ने 3688.20 लाख रुपये के नये ऋण जारी किए लेकिन वास्तविक वृद्धि 2557.56 लाख रुपये ही दर्ज की गई। इस तरह ऋण वृद्धि 33.29 प्रतिशत आंकी गई।

वर्ष 2020–21 में दस स्टाफ सदस्यों ने ही ऋण लक्ष्य पूरे किए, जिनके लिए बैंक ने Ex-gratia/Incentive देने का निर्णय लिया व इसके साथ ही व्यक्तिगत वार्षिक लक्ष्य पूरा करने वाले प्रथम तीन स्थान पर रहे बैंक कर्मियों को इस वार्षिक आमसभा में परिवार सदस्यों के समक्ष सम्मानित करने का निर्णय लिया है। प्रथम तीन पायदानों पर रहे कर्मचारियों का विवरण इस प्रकार से है:—

1. श्री विपुल कुच्छल ने पहले पायदान पर रहते हुए 210 प्रतिशत ऋण लक्ष्य पूरे किए।
2. श्री अनिल कुमार जैन ने दूसरे पायदान पर रहते हुए 188 प्रतिशत ऋण लक्ष्य पूरे किए।
3. श्री पवन गर्ग ने तीसरे पायदान पर रहते हुए 181 प्रतिशत ऋण लक्ष्य पूरे किए।

इसके साथ ही ऋण लक्ष्य पूरा करने वाले कर्मचारियों के लिए बैंक ने देश भ्रमण का प्रस्ताव पारित किया है। इसके विपरीत ऋण लक्ष्य पूरा न किए जाने की दशा में कर्मचारियों के साथ सख्त से सख्त कार्यवाही की जाएगी। किसी भी हालात में किसी को बख्शा नहीं जाएगा। यह क्रम आगे भी निरन्तर जारी रहेगा।

बैंक ने ऋण दरों में भारी कटौती की है। बैंक का सकल एन.पी.ए. 3.76 प्रतिशत रहा है।

लाभ (Profit) : वर्ष 2020–21 में बैंक ने कराधान पूर्व लाभ 7,58,46,380 रुपये 30 पैसे अर्जित किया व कराधान उपरांत/पश्चात् शुद्ध लाभ 4,80,32,420 रुपये 59 पैसे रहा। इस वर्ष सकल लाभ में 8.19 प्रतिशत व शुद्ध लाभ में 4.52 प्रतिशत की वृद्धि रही।

पूंजीगत निधि तथा जोखिम आस्ति अनुपात (Capital Fund to Risk Assets Ratio): 31 मार्च, 2021 को बैंक का CRAR 37.97 प्रतिशत है जो भारतीय रिजर्व बैंक द्वारा निर्धारित न्यूनतम सीमा 9 प्रतिशत से कहीं अधिक है।

लाभांश (Dividend): निदेशक मण्डल सभी सदस्यों को उनके हिस्सों (Shares) पर राज्य सहकारी विभाग द्वारा निश्चित अधिकतम सीमा 10 प्रतिशत की दर से लाभांश देता आ रहा है। इस वर्ष 2020-21 के लिए भी निदेशक मण्डल ने कानून के दायरे में रहते हुए 10 प्रतिशत लाभांश देने का प्रस्ताव पारित किया है जिस पर आपकी सर्व सहमति चाहिए। कृपया अनुग्रहीत करें।

सदस्यों से अपील है कि यदि आपका पिछला लाभांश बकाया पड़ा है तो बिना किसी देरी के बैंक मुख्यालय में आकर ले लें। सदस्यों का लाभांश उनके खाते में हस्तान्तरित (Transfer) किया जाता है। जिन सदस्यों का इस बैंक में खाता नहीं है उन सभी से निवेदन है कि इस बैंक की किसी भी शाखा में खाता खुलवाकर बैंक मुख्यालय नई सब्जी मण्डी को सूचित करें।

नकदी व बैंक बैलेंस : (Cash in Hand & at Bank) : Banking Regulation Act 1949 (यथा सहकारी समितियों पर लागू) की धारा 18 तथा 24 में निहित प्रावधानों के अनुसार भारतीय रिजर्व बैंक द्वारा तरल परिसम्पत्तियों के रख-रखाव की न्यूनतम सीमा इस प्रकार से है :

1 अप्रैल 2020 को 18.25 प्रतिशत

11 अप्रैल 2020 से 18.00 प्रतिशत

नकदी रिजर्व के रख-रखाव की न्यूनतम सीमा इस प्रकार से है :

1 अप्रैल 2020 को 3.00 प्रतिशत

27 मार्च 2021 से 3.50 प्रतिशत

22 मई 2021 से 4.00 प्रतिशत

बैंक ने हर वर्ष की भांति इस बार भी नकदी रिजर्व एवं तरल परिसम्पत्तियों के रख-रखाव सम्बन्धित न्यूनतम सीमा की अनुपालना की है।

कर्मचारी (Staff): मुख्य कार्यकारी अधिकारी श्री सतीश कुमार कम्बोज के मार्गदर्शन में बैंक प्रगति पथ पर अग्रसर है। बैंक ने ऋण लक्ष्य पूरा करने वाले कर्मचारियों को उनके पारिवारिक सदस्यों के सम्मुख सम्मानित करने के साथ-साथ Ex-gratia/Incentive देने का निर्णय लिया है।

कोविड-19 (COVID-19) : बैंक में आने-जाने वाले हर ग्राहक को सिक्योरिटी गार्ड द्वारा सैनिटाईज् किया जाता है। बैंक में सामाजिक दूरी का पालन किया जाता है। सभी को मास्क, दस्ताने व सैनेटाईजर (प्रक्षालक) उपलब्ध हैं। सभी बैंककर्मियों को Similar वर्दी (Uniform) में समय पर आने की हिदायत दी गई है। सभी से आग्रह है कि कोविड टीकाकरण अभियान का हिस्सा बनें।

उपलब्धियाँ (Achievements): कोविड-19 वैश्विक महामारी में बैंक पूरी तन्मयता से कार्य करने को वचनबद्ध है। बैंक द्वारा नई अनाज मंडी सोनीपत शाखा का भवन निर्माण कार्य पूरी प्रगति पर है। भारतीय रिजर्व बैंक के निर्देशानुसार बैंक ने 29 जून, 2021 को प्रबंधक मण्डल (Board of Management) का गठन किया जिसमें योग्यता व ख्याति प्राप्त सदस्यों को स्थान दिया गया। श्री प्रमोद कुमार, एडवोकेट बैंक निदेशक ने प्रथम चेयरमैन – प्रबंधक मण्डल (Board of Management) का पदभार संभाल लिया है। अब बैंक में

क्लीयरिंग के लिए स्कैनर उपलब्ध है और CTS के माध्यम से बैंक त्वरित गति से क्रियान्वित हो रहे हैं।

भावी योजनाएँ (Future Plans) : नई अनाज मंडी में भवन निर्माण होते ही जल्द उद्घाटन समारोह किया जाएगा व गोहाना रोड शाखा को सुभाष चौक पर शिफ्ट (Transfer) करने का प्रस्ताव विचाराधीन है। बैंक राई / औद्योगिक क्षेत्र कुंडली में भी शाखा खोलने का इच्छुक है। Software को बदलने हेतु वार्ता अपने अन्तिम चरण में है। शीघ्र ही बैंक में कार्य नए Software के माध्यम से होगा जिससे बैंक सदस्यों व ग्राहकों को नैटबैंकिंग एवं ए.टी.एम. की सुविधा उपलब्ध कराई जाएगी।

आभार (Acknowledgement) : सभा में पधार कर अपना कीमती समय देते हुए इसे सफल आयोजन बनाने के लिए आप सभी का आभार।

धन्यवाद

कैलाश चन्द
चेयरमैन

निदेशक मण्डल के अन्य निदेशकगण

सुरेश कुमार जैन (एडवोकेट)–वाईस चेयरमैन, दीपक कुच्छल, शान्ता जैन, विजय गौतम,
प्रमोद कुमार (एडवोकेट), राजेश चौधरी, महेन्द्र प्रसाद जैन, पूनम जैन, जय कुमार जैन व कृष्ण कुमार वर्मा



वर्तमान जमा की ब्याज दरें (Present Interest Rates on Deposits)

जमा अमानतों पर (On Deposits) 01.04.2021 से प्रभावी

बचत खातों पर	2.50%
मियादी/सावधि जमा अमानतों पर	
7 दिन से 14 दिन तक	2.75%
15 दिन से 45 दिन तक	3.00%
46 दिन से 90 दिन तक	3.25%
91 दिन से 179 दिन तक	3.50%
180 दिन व अधिक लेकिन एक वर्ष से कम तक	4.00%
1 वर्ष व अधिक लेकिन 18 महीने से कम तक	4.50%
18 महीने व अधिक लेकिन 3 वर्ष तक	4.75%
3 वर्ष से अधिक लेकिन 5 वर्ष से कम तक	5.00%
5 वर्ष व अधिक	5.20%
वरिष्ठ नागरिकों को आधा प्रतिशत (0.5%) अधिक (शर्तें लागू)	

Detail of Appropriation of Profit for the year 2020-21

As approved by Board of Directors Vide Resolution No. 9 dt. 13.08.2021

प्रस्तावित लाभ वितरण विवरण

**बैंक के निदेशक मण्डल द्वारा पारित प्रस्ताव संख्या 9 दिनांक 13.08.2021
के अनुसार वर्ष 2020-21 के लाभ वितरण का विवरण**

Sr. No. (क्रमांक)	Name of the Fund (फण्ड का नाम)		Amount (मूल्य)	Amount after the allocation of profit (In Lacs) (आबंटन के बाद कुल योग) (लाखों में)
1.	Reserve Fund (रिजर्व फंड)	25%	1,20,08,105.00	1723.89
2.	Charity Fund/Common Good Fund (चैरिटी फंड/कॉमन गुड फंड)	2%	9,60,648.00	89.44
3.	Co-operative Education Fund (को-ऑप्रेटिव एजुकेशन फंड)	2%	9,60,648.00	136.49
4.	Bad & Doubtful Debts Reserve (बैड एंड डाउटफुल डेब्ट्स रिजर्व)	10%	48,03,242.00	682.98
5.	Building Fund (बिल्डिंग फंड)		2,08,46,339.59	943.54
6.	Dividend Equalization Fund (डिविडेंड इक्वीलाइजेशन फंड)		1,00,000.00	18.00
7.	Dividend Payable @ 10% (On subscribed Share Capital) (डिविडेंड पेयेबल)		51,35,438.00	----
8.	Share Transfer Fund (शेयर ट्रांसफर फंड)		2,00,000.00	40.00
9.	Staff Welfare Fund (Meant for Staff Canteen, Sports, Library and Loans etc.) (स्टाफ वेलफेयर फंड)		1,00,000.00	128.00
10.	Platinum Jubilee Fund (प्लैटिनम जुबली फंड)		1,00,000.00	21.00
11.	Computer Fund (कम्प्यूटर फंड)		1,00,000.00	111.00
12.	Members' Welfare Fund (मैम्बर्स वेलफेयर फंड)		2,00,000.00	61.39
13.	Investment Fluctuation Fund (इन्वेस्टमेंट फ्लक्चुएशन फंड)		25,18,000.00	560.60
14.	Other Funds (अन्य फंड्स)		-----	773.04
	TOTAL (कुल)		4,80,32,420.59	5289.37

THE SONEPAT URBAN CO-OPERATIVE BANK LTD., SONEPAT.
PROFIT & LOSS ACCOUNT FOR THE YEAR ENDING ON 31ST MARCH, 2021.

Figures of Previous Year	EXPENDITURE	Figures of Current Year	Total	Figures of Previous Year	INCOME	Figures of Current Year	Total
1	2	3	4	1	2	3	4
123,222,788.00	1. Interest on Deposits, Borrowings etc.	111,895,625.00	111,895,625.00	239,819,719.69	1. Interest & Discount	234,402,357.01	234,402,357.01
25,715,694.20	2. Salaries Allowance & Provident Fund	27,020,379.74	27,020,379.74	153,798.16	2. Commission Exchange & Brokerage	32,760.96	32,760.96
-----	3. Director's and Local Committee Members Fee and Allowances	-----	-----	-----	3. Subsidies & Donations	-----	-----
5,298,633.00	4. Rent, Taxes, Insurance & Lighting etc.	5,726,314.00	5,726,314.00	-----	4. Income from Non Banking Assets & Profit from sales of or dealing with such Asset	-----	-----
140,100.00	5. Law Charges	48,400.00	48,400.00	2,007,023.62	5. Other Receipts	4,619,947.79	4,619,947.79
246,781.18	6. Postage, Telegram & Telephone Charges	263,613.97	263,613.97	-----	6. Loss (if any)	-----	-----
461,600.00	7. Audit Fees A/c	406,000.00	406,000.00	-----			
495,464.00	8. Depreciation on and Repairs to Property	456,192.90	456,192.90	-----			
311,798.87	9. Stationary, Printing & Advertisement etc.	333,509.21	333,509.21	-----			
-----	10. Loss from sale of or dealing with Non-Banking Assets	-----	-----	241,980,541.47			239,055,065.76
15,982,080.20	11. Other Expenditure	17,058,650.64	17,058,650.64				75,846,380.30
70,105,592.02	12. Net Profit Before Tax	75,846,380.30	75,846,380.30				-----
241,980,541.47		239,055,065.76	239,055,065.76	241,980,541.47			
256,000.00	Contingent Expenses Agst. Standard Assets	861,000.00	861,000.00	70,105,592.02	Net Profit Before Tax		
405,645.00	Earlier Year Income Tax A/c	172,932.71	172,932.71	73,474.00	Earlier Year Income Tax A/c		
39,476.00	Interest A/c Paid On T.D.S	27.00	27.00				
23,522,000.00	Provision For Income Tax	26,780,000.00	26,780,000.00				
45,955,945.02	Net Profit After Tax	48,032,420.59	48,032,420.59				
70,179,066.02		75,846,380.30	75,846,380.30	70,179,066.02			75,846,380.30

As per our report attached

FOR M.K Naanal & Associates
 Chartered Accountants

Sd/-
 VINOD KR. JAIN
 Asstt. Branch Manager

Sd/-
 SATISH KUMAR KAMBOJ
 Chief Executive Officer

Sd/-
 POONAM JAIN
 Director

Sd/-
 JAI KR. JAIN
 Director

Sd/-
 KAILASH CHAND
 Chairman

Sd/-
 MAHASH NAGPAL
 Partner

Membership No. 083229
 FRN : 013031N
 Date : 16.06.2021
 Place: Sonapat

57th AGM (2020-21)The Sonepat Urban Co-operative Bank Limited, Sonepat

3. Principal /Subsidiary State Partnership Fund A/c for Share Capital of :					
a) Central Co-operative Bank					
b) Primary Agricultural Credit Societies					
c) Other Societies	*****				
4. Deposits & Other Accounts					
i.) Fixed Deposit					
a) Individuals	1,353,082,132.00				
b) Central Co-operative Banks	*****				
c) Other Societies	1,353,082,132.00				
ii.) Saving Deposit					
a) Individuals	1,097,462,497.86				
b) Central Co-operative Banks	*****				
c) Other Societies	1,097,462,497.86				
iii.) Current A/c					
a) Individuals	59,162,641.40				
b) Central Co-operative Banks	*****				
c) Other Societies	59,162,641.40				
d) Credit Balance In Overdraft	9,579,868.56				
iv.) Money at Call & Short Notices					
a) Matured F. D. A/c	11,727,086.00				
5.) Borrowings					
i) From the Reserve Bank of India/ State Bank and Central Co-operative Bank.					
a) Short term loans , Cash credits and overdraft of which secured against:					
A) Government and other approved securities.	*****				
B) Other Tangible Securities@	*****				
b) Medium term loans of which secured against :					
A) Government and other approved securities.	*****				
B) Other Tangible Securities@	*****				
c) Long term loans : of which secured against :					
A) Government and other approved securities.	*****				
B) Other Tangible Securities@	*****				
ii) From the State Bank Of India					
a) Short term loans , Cash credits and overdraft of which secured against:					
A) Government and other approved securities.	*****				
B) Other Tangible Securities@	*****				
3. Principal /Subsidiary State PartnerShip Fund A/c for Share Capital of :					
a) Govt & other approved securities	34,086,857.27				29,868,365.23
b) other Tangible Securities Agst FD, RD & W.L.M.I. etc. of the advances, amt. due from Individual. Of the advances, amount overdue Rs. 641.31 Lacs Considered bad and doubtful of recovery					
ii) Medium Term Loans of which secured against					
a) Govt & other approved securities	149,485,939.50				267,937,386.50
b) other Tangible Securities @ of the advances due from Individual, of the advances amount overdue Rs. 108.00 Lacs Considered bad and doubtful of recovery					
iii) Long Term Loans of which secured against					
a) Govt & other approved securities					
b) other Tangible Securities @					
i) Staff Loan A/c	1,542,620.00			850,798.00	
ii) Housing Loan A/c	101,154,972.04			154,118,956.04	
iii) Shop Cum House	3,820,278.00			11,000,229.00	
iv) Overdraft To Staff	3,373,179.73			1,835,444.80	
v) Commercial Real Estate of the advances due from Individual, of the advances, amount overdue Rs. 27.26 Lacs Considered bad and doubtful of recovery	*****			6,990,524.00	
7. Interest Receivable					
a) Interest Recoverable on Loan of which overdue	25,623,738.50			31,044,737.50	
Considered bad and doubtful of recovery					
b) Interest Recoverable On Staff loan	1,393,914.00			987,998.00	
c) Interest Receivable on Deposits	47,752,510.00			36,405,049.00	
d) Interest Receivable on Govt. Securities	28,117,347.00			27,684,547.00	
e) Interest Receivable on Bonds	1,413,800.00			700,000.00	
8. Bills Receivable Bsing.					
Bills for Collection as per Contra					
i.) Bill for collection A/c	*****			10,000.00	
ii.) I.D.B.L. A/c	*****			*****	
9. Branch Adjustments					
10. Premises					
a) Head Office Bank Building A/c	365,661.18			365,661.18	
b) Anaj Mandi Bank Building A/c	17,470,200.00			17,470,200.00	
					17,835,861.18

57th AGM (2020-21)The Sonepat Urban Co-operative Bank Limited, Sonepat

*****	B) Other Tangible Securities@	*****	5,631,898.74	11. Furniture & Fixture	5,895,128.74	5,895,128.74
*****	b) Medium term loans of which secured against :	*****		12. Other Assets		
*****	A) Government and other approved securities.	*****	12,088.00	a) Telephone Security A/c	12,088.00	
*****	B) Other Tangible Securities@	*****	235,709.00	b) Stationery Stock A/c	365,101.00	
*****	c) Long term loans :	*****	15,244,899.00	c) LIC New Group Gratuity A/c	17,716,478.00	
*****	of which secured against :	*****	27,582.00	d) Silver Coin Stock A/c	27,582.00	
*****	A) Government and other approved securities.	*****	532,348.00	e) Income Tax Refundable A/c2007-08	532,348.00	
*****	B) Other Tangible Securities@	*****	1,298,110.00	Income Tax Refundable A/c2008-09	1,298,110.00	
*****	iii) From the State Government	*****	93,340.00	Income Tax Refundable A/c2012-13	93,340.00	
*****	a) Short term loans	*****	4,000,490.00	Income Tax Refundable A/c2013-14	4,000,490.00	
*****	of which secured against:	*****	844,930.00	Income Tax Refundable A/c2014-15	844,930.00	
*****	A) Government and other approved securities.	*****	1,229,070.00	Income Tax Refundable A/c2018-19	1,448,370.00	
*****	B) Other Tangible Securities@	*****	575,000.00	Income Tax Refundable A/c2019-20	1,044,390.00	
*****	b) Medium term loans of which secured against :	*****	219,303.30	f) Income Tax Additional demand 2016-17	575,000.00	
*****	A) Government and other approved securities.	*****	239,313.66	g)TDS Refundable A/c 2018-19	*****	
*****	B) Other Tangible Securities@	*****	5,000.00	TDS Refundable A/c 2019-20	*****	
*****	secured against :	*****	4,909.00	TDS Refundable A/c 2020-21	260,834.91	
*****	A) Government and other approved securities.	*****	1,054,857.97	h) F.B.T.Refundable A/c 2007-08	5,000.00	
*****	B) Other Tangible Securities@	*****	128,320.14	F.B.T.Refundable A/c 2008-09	4,909.00	
*****	c) Long term loans :	*****	128,320.14	i) Input Tax IGST	1,233,093.51	
*****	of which secured against :	*****	4,819,859.18	j) Input Tax CGST	169,984.66	
*****	A) Government and other approved securities.	*****	12,091,833.00	k) Input Tax SGST	169,984.66	
*****	B) Other Tangible Securities@	*****	337,234.00	l) Office Equipment A/c	4,851,290.03	
*****	iv) Loans from other sources	*****	24,500,000.00	m) Computer A/c	4,412,230.70	
*****	(Sources and security to be specified)	*****	2,500,000.00	n) LIC New Group Leave Encashment	12,910,887.00	
*****	ICICI Overdraft A/C against F.D	26,695.50	37,683.00	o) Prepaid Insurance Expenses A/c	448,007.00	
*****			26,695.50	p) Advance Income Tax Paid A/c	26,300,000.00	
*****				q) Sundry Debtors A/c	2,500,000.00	
*****				r) Expenses Recoverable A/c	140,788.00	
*****				s) DEAF Suspende A/c	*****	81,365,236.47
*****	6. Bill for Collection being Bills Receivable as per contra.	*****		13. Non-Banking Assets Acquired	*****	*****
*****	a) Bill Logged A/c	10,000.00		in satisfaction of claims	*****	*****
*****	b) I.D.B.C. A/c	*****	10,000.00	(Stating mode of valuation)	*****	*****
*****		*****	*****	14. Profit & Loss.	*****	*****
*****	7. Branch Adjustments	*****	*****		*****	*****
*****		*****	*****		*****	*****
25,623,738.50	8. Overdue Interest Reserve	31,044,737.50	31,044,737.50		*****	*****
*****		*****	*****		*****	*****
*****	9. Interest Payable	*****	*****		*****	*****
*****		*****	*****		*****	*****
*****	10. Other Liabilities	*****	*****		*****	*****
2,383,002.00	i) Bills payable A/c	1,788,112.00			*****	*****
100,350.00	ii) Unclaimed Dividend	61,050.00			*****	*****
38,300.00	iii) Suspense	137,025.00			*****	*****
379,234.00	iv) Sundries:----	368,680.00			*****	*****
564,447.00	a) Sundry Creditors	786,079.29			*****	*****
	b) EPF Payable				*****	*****
	c) Payorder A/c				*****	*****

57th AGM (2020-21) The Sonepat Urban Co-operative Bank Limited, Sonepat

212,940.00	d) Provision for Audit Fees	117,900.00			
15,244,899.00	e) Provision for New Group Gratuity	17,716,478.00			
12,091,833.00	f) Provision for New Group Earned Leave	12,910,887.00			
570,000.00	g) Provision for Contingent Expenses	570,000.00			
667,008.00	h) TDS Payable	480,798.00			
30,350.00	i) Electricity Bills Payable	28,150.00			
12,355.00	j) Telephone Bills Payable	10,555.00			
1,500,269.00	k) Draft Payable Imprest A/c	1,669,301.00			
23,522,000.00	l) Provision for Income Tax	26,780,000.00			
378,100.00	m) MST Unclaimed A/c	377,600.00			
301,225.00	n) Ex. Gratia/ Incentive Payable to Staff	501,952.00			
302,411.00	o) PA Interest Reserve	352,416.00			
132.72	p) Outward Tax (GST)	99.49			
549,774.00	q) Interest Provision For Matured Deposit	1,504,757.00			
1,225,000.00	r) Subsidy Received A/c	1,225,000.00			
49,500.00	s) Staff Income Tax Payable A/c				
300,000.00	t) Tender Suspense A/c				
	u) CBS System Expenses Payable A/c	3,600.00			
	v) Credit Information Service Chg Payable /	11,022.22			
	w) Provision for Dividend	4,729,140.00	72,130,602.00		
	11. Profit and Loss A/c				
	Profit as per last Balance Sheet				
	less appropriation				
45,955,945.02	Acid Profit for the year (Brought from Profit & Loss A/c)	48,032,420.59	48,032,420.59		
3,077,305,608.94			3,225,318,696.43	3,077,305,608.94	3,225,318,696.43
	Contingent Liabilities				
1,486,550.00	1. Outstanding Liab. for guarantees	1,486,550.00			
2,331,280.00	2. Others-O/s Income Tax / TDS Demand	2,891,798.00			
6,161,186.61	3. Others-Deaf A/c with R.B.I.	6,959,793.58			
	4. EPF Demand	8,165,615.00	19,503,756.58		

Sd/-
VINOD KR JAIN
Asstt. Br. Manager

Sd/-
SATISH KUMAR KAMBOJ
Chief Executive Officer

Sd/-
POONAM JAIN
Director

Sd/-
JAI KR JAIN
Director

Sd/-
KAILASH CHAND
Chairman

AUDITOR'S CERTIFICATE :-

I have examined the foregoing Balance Sheet of The Sonepat Urban Co-operative Bank Ltd., Sonepat as on 31st March, 2021 and Profit & Loss Account of the Bank for the year ending on the date with the accounting relating thereto of Head Office and with returns submitted and certified by the Branch Manager, which returns have been incorporated in the foregoing Balance Sheet and Profit & Loss Account.

REPORT THAT :-

i) In my opinion the Balance Sheet is full and fair one containing all necessary particulars and is properly drawn up so as to exhibit a true and correct view of the affairs of the Bank according to the best of my information and explanation, given to me and as shown by the books of the Bank.

57th AGM (2020-21) The Sonepat Urban Co-operative Bank Limited, Sonepat

<p>ii.) Where I have called for any information or explanation, such information and explanation have given to me and has been found satisfactory.</p>		
<p>iii.) The transaction of the Bank come to my notice have been with in the competence of the Bank</p>		
<p>iv.) The return received from the Branches of the Bank have been found adequate for the purpose of Audit</p>		
<p>v.) The Profit & Loss Account shows the true Balance of Profit for the year covered by such accounts.</p>		
<p>vi.) In my opinion, the Balance Sheet and Profit & Loss Account are drawn up in conformity with the law, and</p>		
<p>vii.) In my opinion the books of the account having kept by the Bank as required by the subject to our separate reports on that date</p>		
	<p>As per Audit Report of even date attached</p>	
	<p>FOR M.K NAGPAL & ASSOCIATES</p>	
	<p>Chartered Accountants</p>	
	<p>Sd/-</p>	
	<p>MAHASH NAGPAL</p>	
	<p>Partner</p>	
	<p>Membership No. 083229</p>	
	<p>FRN : 013031N</p>	
	<p>Date : 18/08/2021</p>	
	<p>Place: Sonapat</p>	

NOTES TO ACCOUNTS

- (i) The bank is registered with RCS vide registration No 408 dated 29th July, 1961 and got RBI license No. ACD/HR-235P dated 6th Jan 1981.
- (ii) Contingent Liability
- a) Liability for guarantee issued is Rs.14,86,550/- as on 31/03/2021.
- b) Income Tax department has assessed Demand of Rs.28,74,688/- for financial year 2016-17 and 10,710/- for financial year 2014-2015. There are some income-tax cases, which are pending with higher authorities. Demand on Traces stands amounting Rs. 6400.00 for which detail is as under:

Year	Amount (Rs.)
2007-08	2030
2008-09	1090
2011-12	830
2013-14	2450
Total	6400

- c) Deaf Account with RBI is Rs 69,59,794/-created in FY 2020-21 as per the format given below :-

(Amount in crore)

	Current year	Previous Year
Opening Balance of Amount tr to Deaf	0.616	0.516
Add Amount transfer to Deaf during the year	.086	0.121
Less Amount reimbursed by deaf towards claims	.006	0.021
Closing Balance of amount trf to Deaf	0.696	0.616

- (iii) The realizable value of Loan and Advances and other assets is not less than the value at which they are stated in the Balance Sheet. Balances of Loans are subject to confirmation from the respective parties.
- (iv) Previous year figures have been regrouped and reclassified whenever considered necessary.
- (v) Stock of stationery, including share and loan forms, is taken as certified and valued by the CEO.
- (vi) Half yearly review report of priority sector advance as on 30.09.2020 & 31.03.2021 was sent to RBI.
- (vii) During the year no loans & advances have been made to director/ relatives of directors / firms in which Directors are interested which has been reported to RBI from time to time.
- (viii) The Bank had complied with the prescribed limit for Priority Sector and weaker section Advances and reported to RBI from time to time.

- (ix) The Bank have scrutinized the account opening forms in respect of all types of deposit accounts opened with head office and branches of the bank during the year and found that KYC norms were fulfilled by the bank.
- (x) The bank has made provision of dividend @ 10% dividend out of profits for FY 2019-20 on the shares to the shareholder which is maximum limit under the provisions of Haryana Co-operative Societies Rules, 1989 and management decided to pay the same as per RBI guidelines.
- (xi) Dividend is outstanding Rs. 17,88,112/- for last six years since 2015. As per bye laws no.46 (IV), any dividend remaining undrawn for six years after having been declared shall be transferred to the Reserve Fund of the Bank. Bank is taking initiative to pay this unclaimed dividend to the members as soon as possible.
- (xii) Amount of Rs. 1,37,025/- is outstanding in sundry creditors account, this account consists of Cash/RTGS deposited in the wrong account. RTGS received in bank not credited in the account due to wrong information from the sender or wrong/ non filling of information in the deposit slip.
- (xiii) Accounting for clearing
- Cheques sent for collection with HDFC are accounted for by HDFC on 2nd day. Accounting entry for such are made by the bank on next day following the day of credit is given by HDFC.
- (xiv) Balances with other Banks
- The bank is keeping Current Accounts with different banks the bank statement/ confirmation certificates for the balance standing in the different banks are reconciled and balance tallied with books of accounts and balances were found correct and there are no discrepancies.
- (xv) Bank is transferring the Net Profit after Tax as per statutory requirements 25%, 10%, 2% and 2% in Statutory Reserve, Bad & Doubtful Debt Reserve, Co-operative Education Fund and Common Good Fund respectively.
- (xvi) Non Performing Assets has been classified as NPA since 90 days for co-operative Tier II Banks in the financial year 2020-21. So Bank has classified its NPA assets as per 90 days. But bank has made NPA amounting Rs. 4650439.00 on 30.04.2021 instead of 31.03.2021 due to RBI Circular dated 07.04.2021 and Further moratorium period of 6 months relief given by RBI due to covid-19 has been considered for NPA in case of Term Loans.
- (xvii) A sum of Rs. 14,40,986/- was paid to LIC during the year towards Group Gratuity Scheme of LIC. Interest on Gratuity Fund Rs. 10,64,089/- was also invested.
- (xviii) Total demand from LIC for this unutilized leave benefits policy is Rs. 15,516/- (Rupees Fifteen Thousand Five Hundred Sixteen only) and the same has been paid during the year. Interest on Leave Encashment Fund Rs. 8,25,716/- was also invested.

(xix) The following information is disclosed as per Mandatory Standard issued by The Institute of Chartered Accountants of India (ICAI).

a) Retirement Benefits – Accounting Standard- 15

The Bank has taken a policy under group gratuity scheme of LIC. All contributions made are charged to revenue.

The Bank has taken a policy from LIC for payment of unutilized leave benefits to the employees. All contributions made are charged to revenue.

b) Segment reporting- Accounting Standard-17

The Bank is mainly engaged in two kinds of operations:

- i) Banking Operations which consists of Urban Advances (like industrial advances, vehicle advances, housing loan etc).
- ii) Treasury Operations which consists of interest income on investments and profit on sale of investments in security.

The Bank has recognized Business Segments as Primary reporting Segment in compliance with Accounting Standard-17.

(Rs. In Lacs)

Business Segments	Banking Operations	Treasury Operations	Total
Revenue	1003.31	1387.24	2390.55
Operating Profit			763.03
-Before depreciation			758.46
-After depreciation			
Other Information			
Segment Assets	16024.26	16228.92	32253.19
Unallocated Assets			
Total Assets			32253.19
Segment Liabilities			26822.59
Capital and Reserves			5430.60
Total Liabilities			32253.19

c) Party Disclosures-Accounting Standard-18

i) List of Related Parties:-

a) Key Management Personnel

- i) Sh. Kailash Chand (Chairman)
- ii) Sh. Suresh Kumar Jain (Vice Chairman)
- iii) Sh. Satish Kumar Kamboj (CEO)

b) Directors

Sr. No.	Name of Director
1	Sh. Kailash Chand (Chairman)
2	Sh. Deepak Kuchhal
3	Smt. Shanta Jain
4	Sh Vijay Gautam
5	Sh. Parmod Kumar (Advocate)
6	Sh. Rajesh Choudhary
7	Sh. Mahinder Parshad Jain
8	Sh. Suresh Kumar Jain (Advocate) (Vice Chairman)
9	Smt. Poonam Jain
10	Sh. Jai Kumar Jain
11	Sh. Krishan Kumar Verma

ii) Disclosures about transactions with Key Management Personnel and directors are as under :-

(Rs. In lacs)

Remuneration paid to CEO-(Sh. Satish Kumar Kamboj)	Rs. 892618/-
Loans and advances to directors, their relatives, companies/firms in which they are interested	
- Fund Based	NIL
- Non Fund Based (Guarantees, L/C etc.)	NIL
Total amount sanctioned	NIL
Total amount disbursed	NIL
Amount outstanding as on 31.3.2021	NIL
Amount Overdue as on 31.3.2021	NIL
Sitting fee paid to directors	NIL

d) Deferred Taxes and Assets and Liabilities Accounting Standard-22

Deffered tax is the tax recognized on timing differences between the accounting and taxable income for the year and quantified using tax rates and laws enacted or substantively enacted by the balance sheet date. No Deffered Tax Asset or Deffered tax liability has been created on the timing difference.

- (xx) In compliance of Circular No. RPCD.CO.RF.BC.65/7.02.03/2003-04, RBI/2004/69 dated 23.02.2004 , the details of issuer composition of Non SLR investments and the Non-Performing SLR investments as on 31.3.2021 are as under :-

a) Issuer Composition of Non-SLR investment.

(Rs. In crore)

No.	Issue	Amount	Extent of private placement	Extent of 'Below investment grade' Securities already invested	Extent of "unrated" securities, already invested	Extent of "unlisted securities"
(1)	(2)	(3)	(4)	(5)	(6)	(7)
1	FIs	1.11	---	-----	-----	-----
2	Others	-----	-----	-----	-----	-----
3	Provisions held towards depreciation	-----	-----	-----	-----	-----
	Total	1.11	-----	-----	-----	-----

b) Non performing non-SLR investments

Particulars	Amount(Rs. Crore)
Opening Balance	--
Addition during the year since 1 st April	--
Reduction during the above period	--
Closing Balance	--
Total Provisions held	--

xxi) Movement of NPA

(Amt. in Lakhs)

	31-03-2021	31-03-2020
Sub-Standard	17.73*	56.14
Doubtful		
1.D1	52.88	53.64
2.D2	57.91	59.29
3.D3	233.49	184.19
Unsecured 100%	23.19	22.99
Loss Assets 100%	0	0
Total	385.20	376.25
N.P.A. Provision	1113.69	997.29
Net N.P.A.	NIL	NIL
Gross N.P.A %	3.76	4.90
Net N.P.A. as % of Net advances	0	0

*Note – NPA related to 31.03.2021 has been made on 30.04.2021 amounting Rs. 46.50 Lakh. No additional provision for N.P.A has been provided this year, as N.P.A. provision already created is sufficient.

- a) No penalty was imposed by R.B.I for any violation during the year.
- b) The payment of Insurance Premium to the DICGC Rs. 29,62,072/- Premium on deposit insurance was paid to DICGC on due dates. No interest has been paid to DICGC for late/short payment of premium for the year.

xxii) Profitability

- a) Interest Income as percentage of Average Working Funds 7.59%
- b) Non Interest Income as percentage of Average Working Funds 0.15%
- c) Business (Deposits + Advances) per employee Rs. 1110.95 Lakh
- d) Operating Profit as a % of Average Working Funds 2.45 %.
- e) Profit per Employee Rs. 15.01 Lakh.

xxiii) Average Cost of Deposits 4.534%.

xxiv) C.R.A.R 37.97%

xxv) GST Returns are subject to reconciliation.

xxvi) The bank has evaluated the impact of COVID 19 resulting from

- a) The possibility of constraints to fulfill its performance obligations under the contract with different parties, termination or deferment of such contracts.
- b) Classification of Assets and Interest Recognition thereon in accordance with the general circular issued by RBI.
- c) Risk of recovery of the loans advanced from customers. The Bank has concluded that the impact of COVID-19 is not material based on these estimates. Due to the nature of the pandemic, the bank will continue to monitor developments to identify significant uncertainties related to revenue in future periods. It has considered the possible effects that may result from the pandemic relating to COVID-19 on the carrying amounts of Investments and other financial assets. The Bank has performed analysis on the assumptions used and based on current estimates, it is expected that the carrying amount of these assets will be recovered. The Impact of COVID-19 on the financial results may differ from that estimated as at the date of approval of these standalone financial results.

xxvii) As per RBI Circular DOR.No.BP.BC.63/21.04.048/2019-20 dated 17/04/2020, Banks are required to make general provision of not less than 10% of the total outstanding of standard account but overdue for Qtr ending 31.03.2020 and 30.06.2020 but no such provisioning has been made till 31.03.2021 and same has been made on 27.07.2021 as per detail mentioned below:

Account No.	Name of Account holder	Balance as on 31.03.2020	Balance as on 30.06.2020
1013001814	ANIL	54638/-	56247/-
1013001868	ASHISH GAUTAM S O SH ASHOK GAUTAM	434310/-	446664/-
1023000162	PHOOL JAIN	1042073/-	1070773/-
1033000002	ASHOK KUMAR	2488520/-	2555483/-
1034000002	SHIV SHAKTI EDUCATION SOCIETY	6163167/-	7140597/-
2031000001	MAMAN CHAND AND SONS	911827/-	902014/-
4020000048	M/S DEEP GARMENTS	502764/-	501090/-
Total		11597299/-	12672868/-
Total Provision required		579865/-	633645/-
Total Provision made			1214000/-

xxviii) It is the bank's policy to not to collect the interest amount from the borrower during the moratorium period. Bank has a system in place whereby the NPAs are recognized on manual basis and same is not done through automated systems. Following accounts are reported as Potential NPAs which were not recorded by the bank.

Account Number	Name of the Account	Nature of Account	Outstanding amount as on 31/03/2021
Parveen S/o Amar Nath	001023000134	TCC	311067.00
Naresh Kumar Jain	001016000207	STAFF LOAN	32514.00
Neeraj	1013001806	SECURED LOAN	*53782.00
Naresh Batra	1031000015	WCTL	*1017898.00
Satpal Singh	1013001781	SECURED LOAN	*6229.00
Priyanka Sharma W/o Kunal Bhardwaj	1013001919	SECURED LOAN	*520192.00
Azad	001023000121	TCC	*197622.00
Shiv Avtar Jindal	002023000097	TCC	*1992797.00
Krishan S/o Ram Kumar	004023000173	TCC	*861919.00

*NPA made on 30.04.2021.

As per our audit report of even date

For M. K. Nagpal & Associates
Chartered Accountants

Sd/-
Satish Kumar Kamboj
(Chief Executive Officer)

Sd/-
Mahash Nagpal
(Partner)
M.N 083229
FRN:- 013031N

Place: Sonapat
Date: 18/08/2021

INDEPENDENT AUDITOR'S REPORT**TO THE MEMBERS OF
THE SONEPAT URBAN COOPERATIVE BANK LIMITED****REPORT ON THE AUDIT OF THE FINANCIAL STATEMENTS****Opinion**

We have audited the accompanying consolidated financial statements of **The Sonapat Urban Cooperative Bank Limited** ("the Bank"), which comprise the Balance Sheet as at 31st March, 2021, and the Statement of Profit and Loss, and notes to the Financial Statements, including a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Bank in accordance with provisions of the Banking Regulations Act, 1949, the guidelines issued by the Reserve Bank of India , the Registrar of Cooperative Societies, Haryana "the Rules" in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under the Banking Regulations Act, 1949, the guidelines issued by the Reserve Bank of India , the Registrar of Cooperative Societies, Haryana "the Rules" and other accounting principles generally accepted in India, of the state of affairs of the Bank as at 31st March, 2021, and its Profit or Loss for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Banking Regulation and SAs issued by ICAI. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Bank in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Topic	Particulars	Auditor Approach
1. Identification of Advances and non performing advances and	The Bank has net advances amounting to Rs. 1,02,40,27,294 AS ON 31 ST March, 2021.	1. We considered the bank accounting policies for NPA Identification and provisioning and

<p>performing of Advances</p>	<p>Identification of and Provisioning for non-performing assets (NPA) loans in accordance with the relevant prudential norms Issued by the Reserve Bank of India (RBI) in respect of Income Recognition, assets classification and provisioning pertaining to advances is a key audit matter due to the current process at the bank which requires manual interventions, management estimates and judgement and level of regulatory and other stakeholders focus.</p> <p>Accordingly our audit was focused on Income recognition, assets classification and provisioning pertaining to advances due to the materiality of the balances.</p>	<p>assessing compliance with the prudential norms prescribed by the RBI.</p> <p>2. We test checked advances to examine the operating effectiveness of the controls (including application and IT dependent controls) for classification of loans in the respective asset classes viz standard, sub standard, doubtful and loss with reference to IRAC norms. The repayment schedule entered in the IT systems is not matched with actual overdue amount at the end of the Financial Statement in some cases. IT systems must calculate the overdue amount/NPA account without manual Interference.</p> <p>3. Performed test of details to test whether the provisioning rates applied for respective asset classes were in accordance with the Bank's accounting policies.</p> <p>4. Performed analytical procedures on various financial and non-financial parameters to test accounts identified as NPA.</p>
<p>2. Evaluation of Advances</p>	<p>The bank has not properly complied with the procedures/instructions</p>	<p>1. Bank policy on loan and advances as approved by Board of directors presented before us is in</p>

	<p>of the controlling authorities of the Bank regarding loan applications, preparation of proposals for grant/renewal of advances, enhancement of limits, etc., including adequate appraisal documentation in respect thereof.</p>	<p>contradictory to credit exposure norms and various other guidelines issued by RBI as mandated in Point No. 1 of RBI Master Circular DCBR.BPD.(PCB) MC No. 14/13.05.000/2015-16 dated 01.07.2015 & Master Circular on Board of Directors-UCB No. RBI/2013-14/23 UBD . CO .BPD. MC.No. 8 /12.05.001/2013-14dated July 01, 2013 applicable to Urban Co-operative Banks.</p> <ol style="list-style-type: none"> 2. All the parties are not submitting the C.M.A. Data/ Project Report in respect of fresh limits/enhancements requested by them. 3. No proper loan appraisal documentation found in records in many cases. 4. Credit Appraisal in terms of CMA Data/Project Report, in case of new loan proposals /Raise in CC limits be more exhaustive and should cover the economic, technical, organizational, managerial, operational and financial aspects and proper ratio analysis while considering loan / enhancement proposal, bank is not considering the relevant Financial ratios of the borrowers. 5. In renewal cases, proper renewal letters not given to borrower and where limit sanctioned on the basis of
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		<p>50% of valuation of property as per loan policy, no proper follow up of valuation is made after sanction and several years old valuation are placed in file for which revaluation should be taken at the time of renewal.</p> <p>6. The bank does not use the CIBIL score in all the cases of loan renewal applications.</p> <p>7. The pre-sanction visits has been done by bank officials in most of the cases but inspection register has not maintained by the bank.</p> <p>8. In almost all cases, Drawing powers are not calculated as per Stock Statements submitted by the borrowers and also not entered into the relevant loan accounts. In some cases stock is "Zero" and borrower is utilizing full credit limit.</p> <p>9. In some Cash credit accounts, Insurance is not sufficient to cover the sanctioned limit.</p> <p>10. Penal Interest @ 2% as prescribed in loan policy has not been computed on overdrawn A/c which comes to Rs.24475/- (Approx)</p> <p>11. Penal Interest @ 0.5% as prescribed in loan policy has not been computed on advances for which stock statement not received which comes to Rs.</p>
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		<p>225485/- (Approx).</p> <p>12. Interest short levied due to TCC sanctioned as CC Rs. 4690/- and LAP/TERM LOAN instead of MSME TERM LOAN Rs. 218336/-</p> <p>13. Processing Fee not collected in Gopi Ram Shri Bhagwan A/c No. 0020200000292 amounting Rs. 6000 + 450 (CIBIL).</p> <p>14. Discrepancies observed in the advances is reported in Annexure 1 to Annexure 5 of LFAR Report.</p> <p>15. Concurrent audit report of the branch should be signed by both bank Branch In-charge and Concurrent auditors.</p> <p>16. Concurrent Auditors recommendations and findings are not being implemented by the bank.</p>
3. Evaluation of IT Systems	The bank has no system based identification of non-performing assets in accordance with IRAC norms.	<p>We have assessed the efficacy of the systems and we recommend that the system to be calibrated further to enhance the vigorousness.</p> <p>The bank has no system based identification of Non-performing assets in accordance with IRAC norms and overdue accounts are to be calculated with manual interference.</p> <p>Hence, bank should buy latest software.</p>
4. Evaluation of Uncertain Tax positions	The bank has material uncertain tax positions including matters under dispute which	Obtained details of completed tax assessments, demands and appeal orders for assessment completed.

	involves significant judgement to determine the possible outcomes of the disputes.	We completed precedence and rulings in evaluating management positions on these uncertain tax positions.
5. Valuation of Investments	As per RBI Guidelines, Investments are classified into “held for trading(HFT)”, “Available for Sale (AFS)” and Held To Maturity (HTM)” categories at the time of purchase and HTM Investments are at amortized cost and AFS and HFT are at Mark to Market. Accordingly, our audit was focused on the key audit matter, due to the management’s judgement in determining the value based on the policy of the bank, impairment assessment and the impact in the financial statements.	<ul style="list-style-type: none"> - We conducted an assessment of the policies, controls, classifications and valuations of Investments. - Reviewed the appropriateness of the valuation by test checking on the pricing, volatility and discount factors. - Reviewed if the RBI Policies are followed. - Reviewed if the financial statements disclosures reflect the bank’s exposure to investment in line with the RBI Policies and Accounting Standards. - Investment decisions taken by Chairman rather than by investment committee.

Responsibility of the Management and those charged with Governance for the Financial Statements

The Bank’s Board of Directors is responsible for preparation of these financial statements that give a true and fair view of the financial position, financial performance in accordance with the provisions of Banking Regulation Act, 1949, the guidelines issued by Reserve Bank of India (RBI), the registrar of Cooperative societies, Haryana and accounting principles generally accepted in India.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Bank and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates

that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, the Board of Directors are responsible for assessing the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Bank's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Bank's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Bank to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Consolidated Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Emphasis of Matter

1. COVID-19 Developments

The developments surrounding the Corona (Covid-19) virus have a profound impact on people's health and on our society as a whole, as well as on the operational and financial performance of organisations. The Situation changes on a daily basis giving rise to inherent uncertainty. The Bank is confronted with this uncertainty as well, which has been disclosed in the Note xxvi to the financial results, together with its evaluation thereof. We draw attentions to these disclosures.

Our opinion is not modified in respect of this matter.

Report on Other Matters

1. We further report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Bank so far as it appears from our examination of those books.

- c) The consolidated Balance Sheet, the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
- d) Subject to the observations and findings made in point (i) to (v) & LFAR and to the best of our information and according to the explanation given to us and as shown by the books of the Bank, the said consolidated financial accounts give a true & fair view subject to that:
- Balances of Loans are subject to confirmation from the respective parties.
 - GST Returns are subject to reconciliation.
 - Other Discrepancies and finding are mentioned in Annexure A, B and C of this report and in LFAR report & its annexures.
 - As per the bank's policy interest amount is not collected from the customers during the moratorium period. The repayment Schedule entered in the IT System did not match with the actual overdue amount. IT System must calculate the overdue amount without manual interference.

For M. K. Nagpal & Associates
Chartered Accountants

Sd/-

CA. Mahash Nagpal
(Partner)
(ICAI Firm Registration No. 013031N)
Membership No. 083229
Place: Sonapat
Date: 18/08/2021

वर्तमान ऋण की ब्याज दरें (Present Interest Rates on Loans & Advances)

ख) ऋण एवं अग्रिम पर (On Loans & Advances) 01.04.2021 से प्रभावी

सावधि ऋण (Term Loan)

50 हजार रुपये तक (सुरक्षित व असुरक्षित ऋण)	11.00%
50 हजार रुपये से अधिक व 25 लाख रुपये तक	10.00%
25 लाख रुपये से अधिक व 75 लाख रुपये तक	9.50%
75 लाख रुपये से अधिक व 125 लाख रुपये तक	9.25%
125 लाख रुपये से अधिक व 200 लाख रुपये तक	9.00%
200 लाख रुपये से अधिक	8.75%

नकद ऋण सीमा (Cash Credit Limit)

50 हजार रुपये तक (सुरक्षित व असुरक्षित ऋण)	11.00%
50 हजार रुपये से अधिक व 25 लाख रुपये तक	9.00%
25 लाख रुपये से अधिक व 75 लाख रुपये तक	8.75%
75 लाख रुपये से अधिक व 125 लाख रुपये तक	8.40%
125 लाख रुपये से अधिक	8.25%

ट्रेडर्स कैश क्रेडिट सीमा (Traders Cash Credit Limit)

50 हजार रुपये तक (सुरक्षित व असुरक्षित ऋण)	12.00%
50 हजार रुपये से अधिक व 25 लाख रुपये तक	9.75%
25 लाख रुपये से अधिक व 40 लाख रुपये तक	9.50%

एस.एस.आई/एम.एस.एम.ई – सावधि ऋण (SSI/MSME) - Term Loan

50 हजार रुपये तक (सुरक्षित व असुरक्षित ऋण)	12.00%
50 हजार रुपये से अधिक व 25 लाख रुपये तक	8.75%
25 लाख रुपये से अधिक व 75 लाख रुपये तक	8.50%
75 लाख रुपये से अधिक व 125 लाख रुपये तक	8.25%
125 लाख रुपये से अधिक	8.00%

एस.एस.आई/एम.एस.एम.ई – नकद ऋण सीमा (SSI/MSME) - Cash Credit Limit

50 हजार रुपये तक (सुरक्षित व असुरक्षित ऋण)	11.00%
50 हजार रुपये से अधिक व 25 लाख रुपये तक	8.75%
25 लाख रुपये से अधिक व 75 लाख रुपये तक	8.50%
75 लाख रुपये से अधिक व 125 लाख रुपये तक	8.25%
125 लाख रुपये से अधिक व 200 लाख रुपये तक	8.20%
200 लाख रुपये से अधिक	8.10%

शिक्षण संस्थानों के लिए (Loan to Educational Institutions)

50 हजार रुपये तक (सुरक्षित व असुरक्षित ऋण)	11.25%
50 हजार रुपये से अधिक व 25 लाख रुपये तक	10.25%
25 लाख रुपये से अधिक व 75 लाख रुपये तक	10.00%
75 लाख रुपये से अधिक व 125 लाख रुपये तक	9.75%
125 लाख रुपये से अधिक व 200 लाख रुपये तक	9.50%
200 लाख रुपये से अधिक	9.25%

गृह ऋण – निर्माण/खरीदने हेतु (Housing Loan - Construction/Purchase)

25 लाख रुपये तक	7.50%
25 लाख रुपये से अधिक	7.25%

दुकान सह गृह ऋण (Shop cum House)

	9.25%
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व्यवसायिक अचल सम्पत्ति हेतु ऋण (Commercial Real Estate)

25 लाख रुपये तक	10.25%
25 लाख रुपये से अधिक	9.75%

कार्यशील पूंजी अवधि ऋण (Working Capital Term Loan)

25 लाख रुपये तक	10.25%
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वाहन ऋण (Vehicle Loan)

15 लाख रुपये तक	8.25%
15 लाख रुपये से अधिक	8.00%

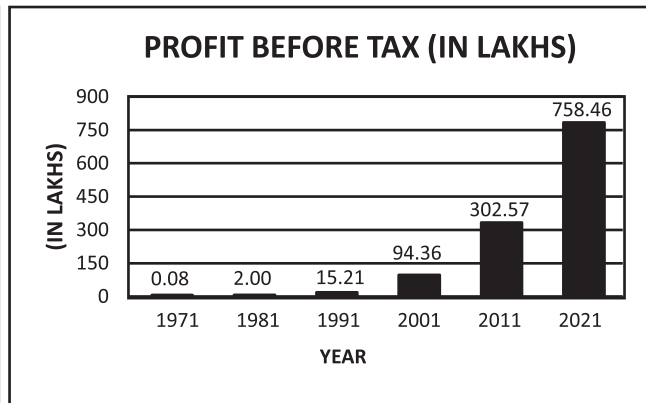
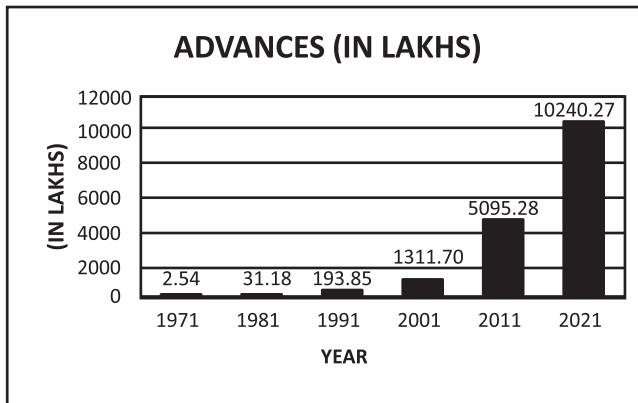
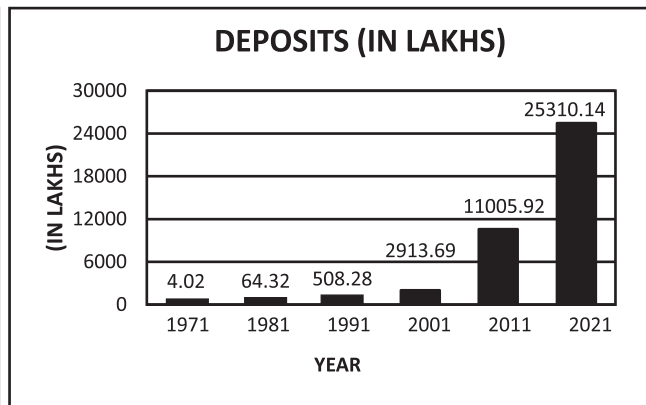
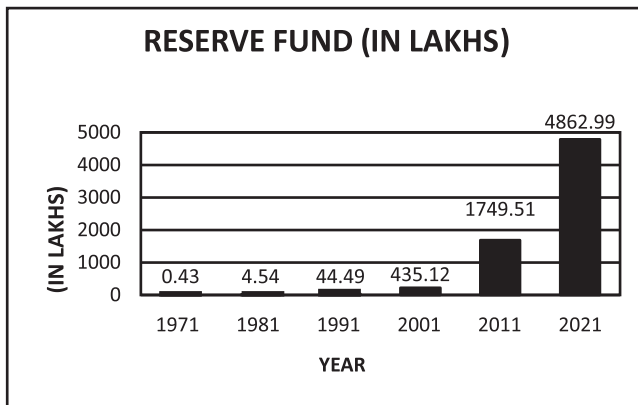
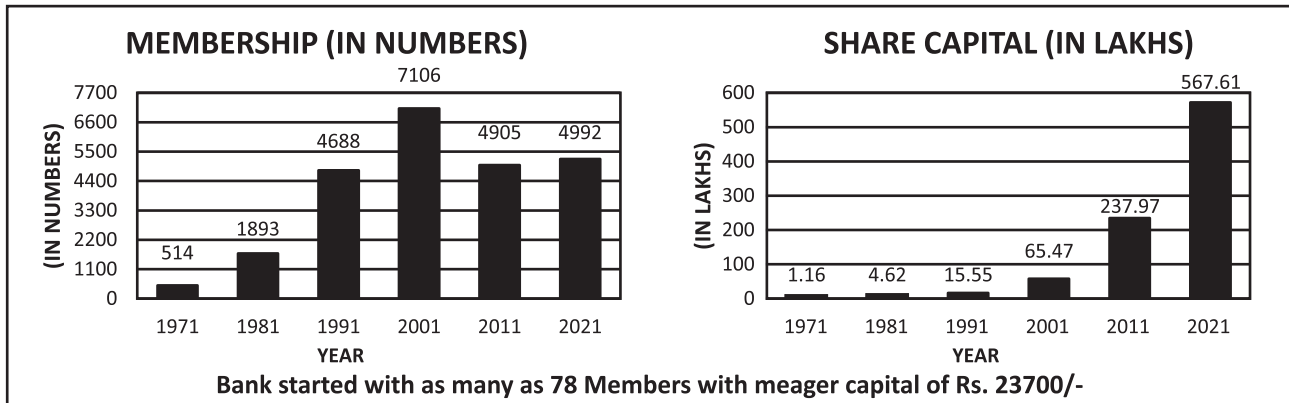
कृषि सहयोगी गतिविधियों के लिए सावधि ऋण (Agriculture Allied Activities)-Term Loan

50 हजार रुपये तक (सुरक्षित व असुरक्षित ऋण)	10.00%
50 हजार रुपये से अधिक व 25 लाख रुपये तक	9.00%
25 लाख रुपये से अधिक व 75 लाख रुपये तक	8.75%
75 लाख रुपये से अधिक व 125 लाख रुपये तक	8.40%
125 लाख रुपये से अधिक व 200 लाख रुपये तक	8.20%
200 लाख रुपये से अधिक	8.10%

कृषि सहयोगी गतिविधियों के लिए नकद ऋण सीमा (Agriculture Allied Activities)-Cash Credit Limit

50 हजार रुपये तक (सुरक्षित व असुरक्षित ऋण)	11.00%
50 हजार रुपये से अधिक व 25 लाख रुपये तक	9.00%
25 लाख रुपये से अधिक व 75 लाख रुपये तक	8.75%
75 लाख रुपये से अधिक व 125 लाख रुपये तक	8.40%
125 लाख रुपये से अधिक व 200 लाख रुपये तक	8.20%
200 लाख रुपये से अधिक	8.10%

PROGRESS AT A GLANCE



PROGRESS AT A GLANCE

YEAR	MEMBERSHIP (IN NUMBERS)	SHARE CAPITAL (IN LAKHS)	RESERVE FUND (IN LAKHS)	DEPOSITS (IN LAKHS)	ADVANCES (IN LAKHS)	PROFIT BEFORE TAX (IN LAKHS)	PROFIT AFTER TAX (IN LAKHS)
1971	514	1.16	0.43	4.02	2.54	0.08	NA
1981	1893	4.62	4.54	64.32	31.18	2.00	NA
1991	4688	15.55	44.49	508.28	193.85	15.21	NA
2001	7106	65.47	435.12	2913.69	1311.70	94.36	NA
2011	4905	237.97	1749.51	11005.92	5095.28	302.57	194.67
2021	4992	567.61	4862.99	25310.14	10240.27	758.46	480.32

NOTE:- Minimum 50 shares of Rs. 100/- each for new member(s) enrolled. W.E.F. 01-04-2011

सूचना

- 1) जिन सदस्यों ने विशेष तौर पर वर्ष 31.3.2015 का लाभांश अभी तक नहीं लिया है, वे सभी सदस्य 31 मार्च, 2022 तक अपना बकाया लाभांश (Dividends) बैंक से अवश्य ले लें, वरना रिजर्व बैंक व सहकारी विभाग के लगातार एतराज के चलते बैंक के उपनियमधारा 46 (iv) के तहत मजबूरन इस बकाया लाभांश राशि को रिजर्व फंड में डालना अनिवार्य हो जाएगा। इस बारे में इस नोटिस को अंतिम माना जाएगा।
- 2) सदस्यों का लाभांश उनके खाते में हस्तान्तरित (Transfer) किया जाता है। जिन सदस्यों का अपने इस बैंक में खाता नहीं है वे इस बैंक की किसी भी शाखा में खाता खुलवाकर बैंक मुख्यालय नई सब्जी मण्डी को सूचित करें।
- 3) जिन खातेदारों ने अपने शेयर व जमा खातों में नामिनी दर्ज नहीं कराया है, वे तुरंत नामांकन की प्रक्रिया पूरी करें जो खातेदार किसी भी कारण से (पूर्व नामांकित व्यक्ति की मृत्यु या अन्य) अपना नामिनी बदलवाना चाहते हैं वे भी तुरन्त आवश्यक कार्यवाही करें। शेयर रिकार्ड में पता, स्वामित्व, टेलीफोन नम्बर आदि से सम्बन्धित परिवर्तनों को यथासमय बैंक की जानकारी में लायें व ठीक करायें। सदस्यता पहचान पत्र बैंक मुख्यालय से प्राप्त करें।
- 4) बैंक में ऋण पॉलिसी के तहत व लोन नियमों के अन्तर्गत कई ऋण योजनाओं को लागू किया गया है। इन ऋण योजनाओं में प्रमुख हैं— 50 हजार रु. तक पर्सनल लोन जिसमें टी.वी., फ्रिज व अन्य इलैक्ट्रॉनिक्स आईटम्स, टू व्हीलर, स्कूटर, मोटर साईकल, एयरकंडीशनर व फर्नीचर की खरीद शामिल है, 5 लाख रुपये तक मकान मुरम्मत के लिए ऋण, 70 लाख रुपये तक हाऊसिंग लोन, 40 लाख तक ट्रेडर्स कैश क्रेडिट (Traders Cash Credit), 4.40 करोड़ रुपये तक बिजनेस, SSI /MSME, होलसेल/रिटेल ट्रेडर्स, रियल इस्टेट कमर्शियल लोन, अस्पतालों/डॉक्टरों के लिए विशेष ऋण योजना, 7.25 करोड़ रुपये तक समूह ऋण आदि। वाहनों के ऋण—आवेदनों के त्वरित निपटान हेतु अलग से व्हीकल लोन कमेटी का गठन किया गया है। सभी ऋण नाममात्र प्रसंस्करण शुल्क (Processing Fee) पर उपलब्ध है। कृपया ऋण हेतु अधिक जानकारी के लिए बैंक की निकटतम शाखा पर सम्पर्क करें।
- 5) बैंक के पात्र सदस्यों (शेयर होल्डर्स) के लिए व्यक्तिगत दुर्घटना बीमा पॉलिसी (Group Personal Accident Insurance Policy) के तहत बीमित राशि (Assured Amount) 1,00,000 रु. है। दुर्घटना होने की स्थिति में 24 घंटे के अंदर बैंक के मुख्य कार्यकारी अधिकारी को सहयोग के लिए सूचित करें।
- 6) बैंक की तीन डिस्ट्रिक्ट्स जो क्रमशः मोहल्ला देवीवाड़ा पुराना शहर, जैन स्थानक के सामने रोहतक रोड तथा ऋषि कॉलोनी चौक, शनि मंदिर के निकट स्थित है। डाक्टरी जाँच व एक दिन का दवाई खर्च 20/- रु. है। नैब्युलाईजर व मधुमेह प्रति टेस्ट 20/- रु. अलग से है। कृपया स्वास्थ्य सेवाओं का लाभ उठायें।
- 7) 5 लाख रुपये तक जमा खाते में बकाया राशि का बीमा निक्षेप बीमा और प्रत्यय गारंटी निगम (DICGC) से कराया जाता है।
- 8) एल.पी.जी सब्सिडी सीधे लाभ अंतरण, SMS सुविधा व E-mail Statement हेतु सम्बन्धित शाखा में सम्पर्क करें।
- 9) सावधि जमा पर स्वतः स्रोत पर कर कटौती (Tax Deducted at Source i.e. TDS) की गणना व नवीनीकरण कम्प्यूटर से स्वचालित सिस्टम के द्वारा की जाती है। कृपया 15G/15H फार्म अप्रैल माह में अपनी बैंक शाखा में जमा करवायें।
- 10) शेयरधारक को बैंक से ऋण लेने के लिए शेयरपूंजी Loan Secured राशि का 1 प्रतिशत व Loan Unsecured राशि का 2 प्रतिशत निर्धारित की हुई है जबकि शेयरधारक बनने के लिए न्यूनतम शेयर राशि 5000/- रुपये है।
- 11) बैंक का Statutory Audit, Concurrent Audit व EDP Audit अलग-अलग चार्टर्ड एकाउंटेंट द्वारा किया जाता है।
- 12) जिन जमाकर्ताओं (Depositors) ने पिछले 10 वर्षों या उससे अधिक समय से अपने खातों में कोई लेन-देन नहीं किया है, ऐसे Unclaimed खातों की धन राशि रिजर्व बैंक के DEAF A/c में जमा कराई जाती है। कृपया आप अपने खातों में लेनदेन करते रहें।
- 13) बैंक खाता में लेन देन करते समय बारह अंको वाले खाते नम्बर का उल्लेख करें। बैंक का IFSC कोड IBKL0729SUC है। फण्ड ट्रांसफर (RTGS/NEFT) के लिए इस IFSC कोड का उल्लेख करें।
- 14) सभी जमा खातों में रिजर्व बैंक द्वारा KYC नियमों का पालन अनिवार्य है सम्बन्धित शाखा में आधार कार्ड (Aadhaar Card) अपने खातों में जमा करायें व CTS 2010 वाली चैक बुक का ही प्रयोग करें।